



December 30, 2025

Clerk of Council  
Council of the City of New Orleans  
1300 Perdido Street  
Rm. 1E09  
New Orleans, LA 70112

In accordance with Rider Schedule PPCR that was approved by the New Orleans City Council pursuant to Resolution R-20-67 in Council Docket UD-18-07, Entergy New Orleans, LLC has calculated PPCR Adjustments for the January 2026 billing cycle as follows:

1.	Residential	-3.432444%
2.	Small Electric	-3.235764%
3.	Municipal Buildings	-2.301610%
4.	Large Electric	-4.651415%
5.	Large Electric High Load Factor	-4.440461%
6.	Master Metered Non Residential	-0.332602%
7.	High Voltage	-3.958397%
8.	Large Interruptible	-2.946628%
9.	Lighting	-1.514036%

The rates above include \$385k of mitigation credits per the agreement in principle, Resolution R-24-194. These adjustments will continue through the August 2026 billing month.

We are filing the following documents to support these rider calculations:

2. Attachment A of Rider Schedule PPCR
3. Copy of backup work sheets

Entergy New Orleans, LLC will commence billing the above specified Rider Rates in January bills.

Very truly yours,

*Scott Celino*

Scott Celino  
Manager, Fuel & Special Riders

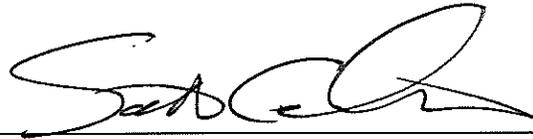
SC/es

**AFFIDAVIT**

**STATE OF LOUISIANA**

**PARISH OF ORLEANS**

BEFORE ME, the undersigned authority personally came and appeared, Scott M. Celino, who after being duly sworn, deposed that he is the officer or person responsible for the preparation of the purchased power cost adjustment and all information and calculations contained herein are, to the best of his knowledge and belief, true and correct.



Scott M. Celino  
Manager, Fuel & Special Riders  
Entergy Services, Inc.

SWORN TO AND SUBSCRIBED

before me this 1<sup>st</sup> day of

December, 2025.



J. ANDREW LEWIS, JR.  
Notary Public  
State of Louisiana  
Notary ID # 133686  
My Commission is for life

**Entergy New Orleans, LLC  
Rider PPCR  
PPCR Rider Rate Formula  
Rate Adjustments - January 2026**

Ln No.	Rate Class (1)	Rider PPCR Rates (2)
1	Residential	-3.432444%
2	Small Electric	-3.235764%
3	Municipal Buildings	-2.301610%
4	Large Electric	-4.651415%
5	Large Electric High Load Factor	-4.440461%
6	Master Metered Non Residential	-0.332602%
7	High Voltage	-3.958397%
8	Large Interruptible	-2.946628%
9	Lighting	-1.514036%

Notes:

- (1) Excluded Schedules: AFC, BRAR, DTK, EAC, EECR, EFRP, EVCI, FAC, GPO, IRAR-E, MES, MISO, PPS, R-3, R-8, RPCEA, SMS, SSCO, SSCO II, SSCR and SSCR II
- (2) See Attachment B, Page 1, Col E

**Entergy New Orleans, LLC**  
**Rider PPCR**  
**Rider PPCR Revenue Requirement Formula**  
**Rate Adjustments - January 2026**

Ln No.	Col A Rate Class (1)	Col B		Col C		Col D Applicable Base Rate Revenue (\$) (4)	Col E Rider PPCR Rates (5)
		Rider PPCR Revenue Requirement (PPCRRR)		Class Allocation (%) (2)	PPCRRR (\$) (3)		
1	Residential	45.7398%	\$	(545,750)	\$	15,899,754	<b>-3.432444%</b>
2	Small Electric	15.6998%	\$	(187,325)	\$	5,789,189	<b>-3.235764%</b>
3	Municipal Buildings	0.5647%	\$	(6,738)	\$	292,752	<b>-2.301610%</b>
4	Large Electric	7.7446%	\$	(92,405)	\$	1,986,610	<b>-4.651415%</b>
5	Large Electric High Load Factor	27.0563%	\$	(322,826)	\$	7,270,095	<b>-4.440461%</b>
6	Master Metered Non Residential	0.0113%	\$	(135)	\$	40,548	<b>-0.332602%</b>
7	High Voltage	2.0538%	\$	(24,505)	\$	619,069	<b>-3.958397%</b>
8	Large Interruptible	0.6930%	\$	(8,269)	\$	280,627	<b>-2.946628%</b>
9	Lighting	0.4366%	\$	(5,210)	\$	344,084	<b>-1.514036%</b>
10	Total ENO	100.0000%	\$	(1,193,163)	\$	32,522,728	

## Notes:

- (1) Excluded Schedules: AFC, BRAR, DTK, EAC, EECR, EFRP, EVCI, FAC, GPO, IRAR-E, MES, MISO, PPS, R-3, R-8, RPCEA, SMS, SSCO, SSCO II, SSCR and SSCR II
- (2) The PPCR Revenue Requirement (PPCRRR) shall be allocated to the retail rate classes based on the Production Demand Allocation Factor (PDAF) determined in the 2018 Combined Rate Case, Council Docket No. UD-18-07.
- (3) Attachment B, Page 2, Line3. The class amount is the Class Allocation % in Col B times the PPCRRR.
- (4) The billing determinants shall be the estimated monthly ENO Base Rate Revenue for the applicable billing month.
- (5) Class Total Rider PPCR Revenue Requirement (Col C) divided by Class Billing Determinants (Col D).

## PURCHASED POWER COST RECOVERY RIDER

Data Based on Operations Month of November 2025

Applied to Bill in the Month of January 2026

LINE NO	DESCRIPTION	REFERENCE		
<b>SECTION 1</b>				
<b>PURCHASED POWER COST RECOVERY REVENUE REQUIREMENT</b>				
1	Difference between Actual PPA and LTSA Costs for Operations Month and Schedule A Estimated PPA and LTSA Costs for Corresponding Month Recoverable in Rider Schedule PPCR	WP1, WP4b		(\$1,114,134.52)
2	Recoverable Cumulative (Over) / Under for Operations Month	Attachment B: P2 L11		(\$79,028.10)
3	Total Operations Month Rider Schedule PPCR Revenue Requirement	L1 + L2		(\$1,193,162.62)
<b>SECTION 2</b>				
<b>CUMULATIVE (OVER) / UNDER COLLECTION</b>				
4	Cumulative (Over) / Under Collection from Previous Month	Attachment B: P2 L10 of Previous Month Filing		(\$67,048.01)
5	Difference between Actual PPA and LTSA Costs for Operations Month and Schedule A Estimated PPA and LTSA Costs for Corresponding Month Recoverable in Rider Schedule PPCR	WP1		(\$729,565.52)
6	PPCR Rider Revenue for Operations Month	WP2		(\$238,672.05)
7	Prior Period Adjustment	WP4a		
8	Other Council-approved Adjustments	WP4b		(\$387,442.82)
9	Interest on Average of Beginning-of-Month and End-of-Month Cumulative (Over) / Under Balances for Operations Month	$((L4 + (L4 + L5 - L6 + L7 + L8)) / 2) * ((Prime Rate) / 12)$ (See Note)		(\$2,952.93)
10	Cumulative (Over) / Under for Operations Month	L4 + L5 - L6 + L7 + L8 + L9		(\$948,337.22)
11	Recoverable Cumulative (Over) / Under for Operations Month	L10/12		(\$79,028.10)

Note: Prime Rate on the last business day of the operations month as stated in the Wall Street Journal was 7.00%

Entergy New Orleans, LLC

SCHEDULE A CAPACITY AND LTSA COSTS IN BASE RATES

	Grand Gulf - ENO Legacy	EAL Resource PPA - ENO Legacy	Riverbend PPA - ENO Legacy	Ninemile 6 PPA - ENO Legacy	Algiers SOS PPA, incl NM6 costs	Iris PPA	St. James PPA	LTSA Costs - Union	LTSA Costs - Ninemile 6	LTSA Costs- Perryville 1 (Algiers SOS PPA)	LTSA Costs- Acadia (Algiers SOS PPA)	Total
January	7,517,000	2,516,334	2,785,829	1,272,590	1,354,824	109,143	45,185	579,068	204,136	2,869	8,123	16,395,101
February	7,429,000	2,455,146	2,598,673	1,275,148	1,357,236	109,143	45,185	579,068	204,136	2,869	8,123	16,063,727
March	6,138,000	2,462,565	2,657,430	1,293,089	1,431,076	109,143	45,185	579,068	204,136	2,869	8,123	14,930,685
April	7,448,000	2,579,273	2,406,325	1,272,332	1,455,895	109,143	45,185	579,068	204,136	2,869	8,123	16,110,349
May	7,092,000	2,526,714	2,660,679	1,273,529	1,383,237	109,143	45,185	579,068	204,136	2,869	8,123	15,884,683
June	6,939,000	2,531,900	2,814,562	1,286,514	1,408,877	109,143	45,185	579,068	204,136	2,869	8,123	15,929,377
July	7,324,000	2,554,493	2,849,362	1,283,720	1,389,818	109,143	45,185	579,068	204,136	2,869	8,123	16,349,917
August	8,236,000	2,498,929	2,671,263	1,274,092	1,376,876	109,143	45,185	579,068	204,136	2,869	8,123	17,005,685
September	8,368,000	2,443,304	2,689,011	1,282,166	1,400,291	109,143	45,185	579,068	204,136	2,869	8,123	17,131,296
October	7,849,000	2,596,425	2,861,409	1,269,743	1,469,527	109,143	45,185	579,068	204,136	2,869	8,123	16,994,628
November	7,587,000	2,538,207	2,907,379	1,264,637	1,423,302	109,143	45,185	579,068	204,136	2,869	8,123	16,669,050
December	8,698,000	2,273,392	2,829,543	1,391,685	1,487,661	109,143	45,185	579,068	204,136	2,869	8,123	17,628,805
	90,625,000	29,976,682	32,731,465	15,439,244	16,938,621	1,309,720	542,215	6,948,810	2,449,636	34,433	97,477	197,093,303

Current Month Actual Capacity AND LTSA Costs

	Grand Gulf - ENO Legacy	EAL Resource PPA - ENO Legacy	Riverbend PPA - ENO Legacy	Ninemile 6 PPA - ENO Legacy	Algiers SOS PPA, incl NM6 costs	Iris PPA	St. James PPA	LTSA Costs - Union	LTSA Costs - Ninemile 6	LTSA Costs- Perryville 1 (Algiers SOS PPA)	LTSA Costs- Acadia (Algiers SOS PPA)	SB ST	Total
Current Month Cost	7,995,923	1,386,654	3,137,917	1,431,394	1,378,431	101,575	47,353	406,346	43,238	3,327	7,326	-	15,939,484

Difference to include in PPCR

Difference for PPCR	408,923	(1,151,552)	230,537	166,757	(44,871)	(7,569)	2,169	(172,721)	(160,898)	457	(797)	-	(729,566)
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**Entergy New Orleans, LLC  
PPCR Rider Revenue for Operations Month**

F&SR - ENOL PPCR Rider Revenue

Nov-25

**CCS\_AMT\_9\_MILE\_RIDER**

ENOL	
Commercial	\$3.70
<b>Subtotal CCS_AMT_9_MILE_RIDER</b>	<b>\$3.70</b>

**PURCHASED POWER COST RECOVERY**

ENOL	
Residential	(\$106,291.09)
Commercial	(\$91,186.65)
Industrial	(\$10,566.18)
Public Street & Hwy Lighting	(\$391.98)
Other Sales to Public Auth	(\$30,239.85)
<b>Subtotal PURCHASED POWER COST RECOVERY</b>	<b>(\$238,675.75)</b>

**Total**

ENOL	
Residential	(\$106,291.09)
Commercial	(\$91,182.95)
Industrial	(\$10,566.18)
Public Street & Hwy Lighting	(\$391.98)
Other Sales to Public Auth	(\$30,239.85)
<b>Subtotal Total</b>	<b>(\$238,672.05)</b>

ALL REVENUE	Month												
	Proposed Base Revenue Allocated by Month												
	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Grand Total
01Residential - Legacy	20,698,840	16,561,686	12,463,032	13,921,535	15,899,754	14,652,085	13,008,797	11,751,174	13,836,011	18,699,642	21,228,300	21,567,737	\$194,288,592
02Small Electric	6,426,992	6,406,811	5,604,425	5,661,084	5,789,189	6,048,084	5,845,798	5,649,104	5,853,352	6,264,310	6,492,995	6,532,934	\$72,575,077
03Municipal Buildings	169,308	276,370	244,586	235,545	292,752	215,990	192,879	181,793	234,625	271,368	299,732	241,411	\$2,856,359
04Large Electric	2,635,565	2,135,872	1,980,521	1,960,695	1,986,610	1,954,864	1,956,388	1,957,746	1,978,605	2,109,580	2,269,097	2,306,149	\$25,231,692
05Large Electric High Load Factor	9,457,675	8,423,614	7,774,773	7,437,718	7,270,095	7,452,548	7,396,233	7,412,241	7,611,185	8,516,818	9,102,128	9,363,963	\$97,218,991
06Master Metered Non Residential	19,904	40,324	37,465	37,908	40,548	41,518	37,822	37,553	37,991	37,782	41,597	43,365	\$453,776
07High Voltage	522,200	491,841	458,128	455,136	619,069	596,748	605,700	622,357	638,687	667,090	715,995	739,292	\$7,132,245
08Large Interruptible Service	373,250	359,363	327,863	282,273	280,627	297,230	322,438	367,470	328,840	373,708	327,729	327,668	\$3,968,457
09Lighting	351,941	336,338	330,126	330,864	344,084	343,355	345,853	345,115	326,171	337,137	335,651	343,339	\$4,069,975
<b>Grand Total</b>	<b>\$40,655,672</b>	<b>\$35,032,219</b>	<b>\$29,220,919</b>	<b>\$30,322,759</b>	<b>\$32,522,728</b>	<b>\$31,602,422</b>	<b>\$29,711,908</b>	<b>\$28,324,552</b>	<b>\$30,845,466</b>	<b>\$37,277,435</b>	<b>\$40,813,225</b>	<b>\$41,465,858</b>	<b>\$407,795,164</b>

**PRIVILEGED AND CONFIDENTIAL**  
**SUBJECT TO THE SETTLEMENT EVIDENTIARY PRIVILEGE**

**Summary of Bill Mitigation per Resolution R-24-194**

Period	FERC Docket No. EL18-152 - \$32.1M <sup>(1)</sup> <sup>(2)</sup>
Sep-25	(390,317)
Oct-25	(388,880)
Nov-25	(387,443)
Dec-25	(386,006)
Jan-26	(384,569)
Feb-26	(383,132)
Mar-26	(381,695)
Apr-26	(380,258)
May-26	(378,821)
Jun-26	(377,384)
Jul-26	(375,948)
Aug-26	(374,511)
Total	<u><u>(4,588,964)</u></u>

(1) See Paragraph 6(b)(i) of the Agreement in Principle approved in Resolution R-24-194. The credits associated with FERC Docket No. EL18-152 will be treated consistent with the Agreement in Principle approved in Resolution R-23-423 and returned to credit customers through the PPCR Rider based on a 120- month schedule with the unamortized balance accruing carrying costs at the Company's weighted average cost of capital as of the first billing cycle of September each year.

(2) Revised to reflect the Composite Income Tax Rate is 25.345% as of 1/1/2025.