

**RESOLUTION**

**NO. R-25-492**

**CITY HALL: September 25, 2025**

**BY: COUNCILMEMBER HARRIS**

**SECONDED BY:**

**WHEREAS**, Article VII, Section 21(H) of the State Constitution and Act 445 of 1983 provides for payment of ad valorem taxes on certain basis for property owners performing certain improvements in Historic, Economic Development, and Downtown Development Districts; and

**WHEREAS**, in accordance with the procedures established by Resolution R-20-10 the Mayor's Office of Economic Development received and reviewed the application submitted by **1501 Oretha Castle Haley Blvd LLC** for a project at municipal address **1212 Magazine Street**; and

**WHEREAS**, the Mayor's Office of Economic Development recommends approval for the project with regard to participation in the aforementioned tax program; **NOW THEREFORE**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS**, That the Council after consideration of the recommendation of the Mayor's Office of Economic Development, hereby **approves** participation in the Property Tax Abatement Program authorized by Act 445 of 1983 and Article VII Section 21(H) of the Constitution, to municipal address **1212 Magazine Street** owned by **1501 Oretha Castle Haley Blvd LLC** and further identified by the State Board of Commerce and Industry as application number **RTA #20230051**, effective **September 25, 2025**; and

**BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS**, That a copy of this resolution be forwarded to the State Board of Commerce and Industry.

**THE FOREGOING RESOLUTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF, AND RESULTED AS FOLLOWS:**

**YEAS:**

**NAYS:**

**ABSENT:**

**RECUSED:**

**AND THE RESOLUTION WAS ADOPTED.**