Entergy New Orleans, LLC
1600 Perdido Street 70112-1208
P.O. Box 61000
New Orleans, LA 70161-1000
Tel 504 670 3680
swill62@entergy.com

Sharonda Williams
VP – Regulatory & Public Affairs

July 30, 2026

VIA ELECTRONIC MAIL ONLY
Clerk of Council
Room 1E09, City Hall
1300 Perdido Street
New Orleans, LA 70112

Re: Entergy New Orleans, LLC's Rider RSHCR Filing Pursuant to Council Resolution R-24-625

Dear Clerk of Council:

Pursuant to Section III(C) of the Resilience & Storm Hardening Cost Recovery Rider ("Rider RSHCR"), Entergy New Orleans LLC ("ENO" or "the Company") submits the attached True-Up and Prudence Review Report ("Report") for calendar year 2025 of Phase 1.[1] The Rider RSHCR requires ENO to file such report on or before August 1 of each year, beginning in 2026, and compute the true-up that shall be returned to or recovered from customers over twelve months beginning in the first billing cycle of the following January.

In accordance with Rider RSHCR, the Company's Report includes (a) the computation of the True-Up of the estimated 2025 RSHCR Revenue Requirement, which ENO began recovering in January 2025, to reflect actual 2025 capital additions and (b) a variance report comparing actual 2025 capital additions to estimated 2025 capital additions with explanations of any material variances. For purposes of the Report, ENO has used $1.0 million at the funding-project level as the materiality threshold.

The amount of the True-Up for Rider RSHRC cost recoveries over calendar year 2025 is $32,855, including interest. The Rider RSHCR would recover this amount from customers over twelve months beginning in January 2027, assuming no disputes.

The Report shows that the Company's capital additions in 2025 were approximately $1.0 million more than initially estimated. With respect to material variances at the funding-project level, one large project expected to close by year end did not close; however, ENO was able to complete two large projects originally scheduled for 2026. Also, one large project exceeded its initial estimate because, as work progressed, ENO identified the need for additional pole replacements and conductor replacement. Nevertheless, the Company expects to complete the remaining Phase 1 projects on schedule and on budget.

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[1] In Resolution No. R-24-625, the Council approved an initial set of accelerated hardening projects for ENO to implement, totaling approximately $100 million over a two-year period (2025 to 2026) ("Phase 1"), with cost recovery pursuant to Rider RSHCR .

The Company's Report is the first such report to be filed pursuant to Rider RSHCR, and ENO continues to review its processes in preparing the filings required by the Rider.

Pursuant to the terms of Rider RSHCR, the parties, including the Council Advisors, have until November 1, 2026, to review the True-Up and the prudence of the 2025 capital additions and file a report communicating any alleged errors or disputes with respect to the True-Up or the prudence of any capital addition or other cost. Each such indicated dispute shall include, if available, documentation to support the proposed correction or prudence dispute.

ENO submits this filing electronically and will submit the requisite original and number of hard copies as you direct. ENO requests that you file this submission in accordance with Council regulations as modified for the present circumstances.

Certain portions of the Company's filing contain commercially sensitive material, the public disclosure of which likely presents an unreasonable risk of harm to the Company and its customers. As such, this material is being provided to the Council's Advisors in accordance with the Official Productive Order adopted pursuant to Council Resolution R-07-432 relative to the disclosure of Protected Materials.

The Council has made changes to Chapter 158 of the Code of the City of New Orleans, and ENO is evaluating the effect of those changes. Out of an abundance of caution and without waiving any rights, ENO is providing a notice and summary as follows:

1) A Notice identifying the nature of the filing and stating the right of the public to inspect and copy the same;

2) A cover sheet Summary of ENO's filing summarizing the same and describing the effects thereof; and

3) The proposed Rider RSHCR Attachment B and WP 1.1 Variance by Funding Project (Redacted).

Should you have any questions regarding this letter or the attached Report, please contact my office at (504) 670-3673.

Sincerely,

Sharonda Williams

Sharonda Williams

Enclosure
cc: Official Service List UD-21-03 (via electronic mail)

N O T I C E

Entergy New Orleans, LLC ("ENO" or "Company") made a Filing pursuant to the Resilience & Storm Hardening Cost Recovery Rider ("Rider RSHCR") Schedule approved and adopted by the Council of the City of New Orleans in Council Resolution R-24-625. The True-Up and Prudence Review Report ("Report") for calendar year 2025 of Phase 1 includes the computation of the True-Up of the estimated 2025 RSHCR Revenue Requirement, which ENO began recovering in January 2025, to reflect actual 2025 capital additions and a variance report comparing actual 2025 capital additions to estimated 2025 capital additions with explanations of any material variances. A copy of this notice, the summary, and the Filing are located at the main branch and every operational satellite branch of the New Orleans Public Library, the office of the Clerk of Council of the City of New Orleans, and the ENO Customer Care Centers located in Orleans Parish.

ENTERGY NEW ORLEANS, LLC

SUMMARY OF ENTERGY NEW ORLEANS, LLC
TRUE-UP AND PRUDENCE REVIEW REPORT
PURSUANT TO RESILIENCE & STORM HARDENING COST RECOVERY RIDER

Entergy New Orleans, LLC ("ENO" or "Company") made a Filing pursuant to the Resilience & Storm Hardening Cost Recovery Rider ("Rider RSHCR") Schedule approved and adopted by the Council of the City of New Orleans in Council Resolution R-24-625. The True-Up and Prudence Review Report ("Report") for calendar year 2025 of Phase 1 includes the computation of the True-Up of the estimated 2025 RSHCR Revenue Requirement, which ENO began recovering in January 2025, to reflect actual 2025 capital additions and a variance report comparing actual 2025 capital additions to estimated 2025 capital additions with explanations of any material variances.

The proposed Rider RSHRC Attachment B shows a proposed True-Up of $32,855. The Rider RSHRC would recover this amount from customers over twelve months beginning in January 2027. Because the amount of the True-Up is small, customers are not likely to observe any bill impact from the True-Up.

Written comments should be filed with the City Council Utilities Regulatory Office-City Hall, Room 6E07, 1300 Perdido Street, New Orleans, LA 70112. Phone (504) 658-1110 for more information.

ENTERGY NEW ORLEANS, LLC

Entergy New Orleans, LLC
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Tel (504) 670-3680
swill62@entergy.com

Sharonda Williams
Vice-President - Regulatory & Public Affairs

July 30, 2026

City of New Orleans
Public Libraries

Re: Rider RSHCR Filing Pursuant to Council Resolution R-24-625

Entergy New Orleans, LLC ("ENO") hereby deposits with the main branch of the New Orleans Public Library and each operating satellite branch for public inspection and copying, at the expense of the person requesting any copies, the following documents that relate to the July 30, 2026 filing on behalf of ENO:

1) NOTICE identifying the nature of the documents pertaining to the filing and stating the right of the public to inspect and copy same;

2) A cover sheet Summary of ENO's filing summarizing the contents of said filing and describing the effects thereof; and

3) The proposed Rider RSHCR Attachment B and WP 1.1 Variance by Funding Project (Redacted).

Sincerely

Sharonda Williams

Entergy New Orleans, LLC
1600 Perdido Street 70112 Bldg 505
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Sharonda Williams
Vice-President - Regulatory & Public Affairs

July 30, 2026

VIA ELECTRONIC DELIVERY
Clerk of Council
Council of the City of New Orleans
Room 1E09, City Hall
1300 Perdido Street
New Orleans, Louisiana 70112

Re: ***Advertisement to be published within one week*** in the Official Journal of the City of New Orleans ("the "*Times Picayune*") of the attached Notice & Summary of Entergy New Orleans, LLC's July 30, Rider RSHCR Filing

Dear Clerk of Council:

Enclosed is a copy of the "Notice and Summary" regarding the above referenced filing of Entergy New Orleans, LLC. This advertisement must be published within one week in the official journal of the City of New Orleans ("*Times Picayune*"). The Times Picayune has an account for Entergy New Orleans, LLC, and can bill the Company directly. Please expedite this advertisement being placed, as it is time sensitive. The Company further requests the notice to be run once a week for three consecutive weeks.

Thank you for your courtesy and assistance with this matter. If you have any questions, may be reached at (504) 670-3680.

Sincerely,

Sharonda Williams

Sharonda Williams

Enclosures

cc: Erin C. Spears
Sara K. Bynum - Word documents of Notice & Summary sent by electronic mail to sara.bynum@nola.gov

N O T I C E

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SUMMARY OF ENTERGY NEW ORLEANS, LLC
TRUE-UP AND PRUDENCE REVIEW REPORT
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ENTERGY NEW ORLEANS, LLC

Entergy New Orleans, LLC
Resilience & Storm Hardening Cost Recovery Rider
Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement Formula (1)
For the Twelve Months ended December 31, 2026

Ln No.	Description	Amount	Reference
	Rate Base:		
1	Plant in Service [2]	87,668,150	WP 1
2	Accumulated Depreciation & Amortization [2]	(1,414,002)	WP 2
3	**Net Utility Plant**	86,254,148	Line 1 + Line 2
4	Accumulated Deferred Income Taxes [3]	(347,706)	WP 2
5	**Total Rate Base**	**85,906,442**	Line 3 + Line 4
6	Before-Tax Rate of Return on Rate Base [4]	9.10%	WP 4
7	**Return on Rate Base**	**7,817,486**	Line 5 * Line 6
8	**Expenses:**		
9	Operation & Maintenance Expense [6]	-	WP 3
10	Depreciation & Amortization Expense [5]	1,414,002	WP 2
11	Taxes Other Than Income [5]	701,345	WP 1
12	AFUDC Equity Book Depreciation Income Tax Expense Flow Through [7]	-	WP 2
13	**Total Expenses**	**2,115,348**	Line 9 + Line 10 + Line 11 + Line 1
14	Revenue Related Expense Factor [8]	1.00703	WP 5
15	**Total Estimated Annual Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement [9]**	**10,002,685**	(Line 7 + Line 13) * Line 14
16	True-up of Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement	32,855	Att B Pg 2, L25
17	**Total Annual Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement (RSHCRRR)**	**$ 10,035,540**	Line 15 + Line 16

Notes:
(1) Pursuant to Section III.B of this Resilience & Storm Hardening Cost Recovery Rider
(2) Estimated Plant in Service and Accumulated Depreciation & Amortization balances at December 31 of the upcoming calendar year based on end of period. This amount also includes conductor handling costs, which the Council has authorized ENO to capitalize pursuant to Resolution R-24-625.
(3) The amount is adjusted for the normalization limit per Regulation Section 1-167(l)-1(h)(6).
(4) The Before Tax Rate of Return is based on the currently approved rate proceeding using the most recently approved return on equity at December 31 of the current calendar year unless another capital structure is agreed upon for ratemaking purposes.
(5) Estimated Depreciation & Amortization Expense and Other Tax Expense for the upcoming calendar year.
(6) Operation & Maintenance Expense approved by Council for recovery through the Resiliency Rider.
(7) This amount reflects the grossed-up federal and state income tax expense resulting from the recovery of book depreciation expense attributable to previous accruals of AFUDC Equity that were not included in the income tax return and for which there is no tax basis and no accelerated tax depreciation. Recovery of this amount is consistent with Council ratemaking practice.
(8) Revenue Related Expense Factor = 1 / (1-Bad Debt Rate - Revenue Related Tax Rate). The ENO Bad Debt Rate and the Revenue Related Tax rate shall be developed consistent with the methodology used for calculating it in the most recent ENO rate filing and shall use the most recently available calendar year data at the time of filing.
(9) Reference to Att F_2026 Estimated ENOL Resilience Revenue Requirement_HSPM Supplemental WP included with the 2026 FRP Filing filed April

Entergy New Orleans, LLC
Resilience & Storm Hardening Cost Recovery Rider
Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement Formula
True-up of Resilience & Storm Hardening Cost Recovery Revenue Requirement (1)
For the Period ended December 31, 2025

Ln No.	Description	Amount	Reference
	Rate Base:		
1	Plant in Service (2)	11,391,631	WP 1
2	Accumulated Depreciation & Amortization (2)	(29,764)	WP 1
4	**Net Utility Plant**	**11,361,866**	Line 1 + Line 2
5	Accumulated Deferred Income Taxes (2)	(100,727)	WP 1
6	**Total Rate Base**	**11,261,140**	Line 4 + Line 5
7	Before-Tax Rate of Return on Rate Base (3)	9.10%	WP 3
8	**Return on Rate Base**	**1,024,764**	Line 6 * Line 7
9	**Expenses:**		
10	Operation & Maintenance Expense (4)	-	WP 2
11	Depreciation & Amortization Expense (4)	29,764	WP 1
12	Taxes Other Than Income (4) (8)	81,200	
13	AFUDC Equity Book Depreciation Income Tax Expense Flow Through(5)	72	WP 1
14	**Total Expenses**	**111,037**	Line 10 + Line 11 + Line 12 + Line 1:
15	Revenue Related Expense Factor	1.00703	WP 4
16	**Actual Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement**	**$ 1,143,788**	(Line 8 + Line 14) * Line 15
17	**Estimated Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement (9)**	**$ 1,112,005**	
18	**Difference in Actual Annual Rider RSHCR Revenue Requirement and Estimated Rider RSHCR Revenue Requirement**	**31,783**	Line 16 - Line 17
19	**Interest:**		
20	Annual Prior Year True-up of Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement (6)	-	Att B Pg 2, L24 PY Filing
21	Prior Period Adjustments	-	
22	Total True-Up Adjustment Before Interest	31,783	Line 18 + Line 20 + Line 21
23	Interest Rate (7)	6.75%	
24	**Interest on Average Balance**	**1,073**	(Line 22/2) * Line 23
25	**Total True-Up of RSHCRRR with Interest**	**$ 32,855**	Line 18 + Line 24

Notes:

(1) Pursuant to Section III.C of this Resilience & Storm Hardening Cost Recovery Rider

(2) Actual Plant in Service, Accumulated Depreciation & Amortization, and Accumulated Deferred Income Taxes balances on December 31 of the previous calendar year based on end of period. To the extent that ENO receives government funding for such capital additions, such funding shall be treated as an offset to rate base and book depreciation expense in the revenue requirement including interest calculated from the date that the funds were received. The ADIT impacts associated with taxable government funding would also be included in the adjustments to the revenue requirement.

(3) The Before Tax Rate of Return is based on the actual capital costs at December 31 of the previous calendar year.

(4) Actual Operation & Maintenance Expense, Depreciation & Amortization Expense, and Other Tax Expense for the previous calendar years balances as of December 31.

(5) This amount reflects the grossed-up federal and state income tax expense resulting from the recovery of book depreciation expense attributable to previous accruals of AFUDC Equity that were not included in the income tax return and for which there is no tax basis and no accelerated tax depreciation. Recovery of this amount is consistent with Council ratemaking practice.

(6) Prior Period True-up of Resilience & Storm Hardening Cost Recovery Rider Revenue Requirement (RSHCRRR) reflected on line 24 of Attachment B, Page 2 in the previous years Resilience & Storm Hardening Cost Recovery Rider filed August 1st

(7) Prime Rate on the last business day of the operations recovery period as stated in the Wall Street Journal was 6.75%

(8) This is calculated using a combination of the prior-year cost-to-system value ratio (as negotiated with the Louisiana Tax Commission), the assessment ratio, and the prior-year average millage rate for ENOL

(9) Reference 2025 Estimated ENOL Resilience Revenue Requirement Att B Pg 1 filed on November 22, 2024.

Variance by Funding Project (Redacted)

2025 Actual Resilience Project	Actual Closings for 2025	Projected Closings for January 2025 - December 2025	Difference Between Actual 2025 and Estimated 2025	Variance Explanation
F1PPU29441 - P3028 Sherwd Frst & Curran ENO RES	343,696	764,411	(420,715)	[redacted]
F1PPU29444 - P3041 Market 2135 ENO RES	74,928	4,039,625	(3,964,697)	[redacted]
F1PPU29445 - P3017 Market 2135 ENO RES	1,147,348	1,526,510	(379,163)	[redacted]
F1PPU29454 - P3034 Gulf Outlet 1204 ENO RES	2,866,652	-	2,866,652	[redacted]
F1PPU29455 - P3027 Gulf Outlet 1204 ENO RES	185,207	362,632	(177,425)	[redacted]
F1PPU29466 - P3013 Napoleon 1916 ENO RES	272,655	245,055	27,601	[redacted]
F1PPU29468 - P3023 Lower Coast ENO RES	208,528	308,015	(99,487)	[redacted]
F1PPU29469 - P3029 Avenue C 409 ENO RES	563,074	754,700	(191,626)	[redacted]
F1PPU29470 - P3026 Paterson & Pauger ENO RES	1,007,145	754,281	252,864	[redacted]
F1PPU29471 - P3011 Curran 2212 ENO RES	2,699,227	1,583,912	1,115,315	[redacted]
F1PPU29472 - P3016 Mkt 2132 & Npln 1921 ENO RES	2,023,170	-	2,023,170	[redacted]
Grand Total	11,391,631	10,339,141	1,052,490	