

Financial Activity Report End of Quarter March 2026

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This report does not reflect the Board's financial position in its entirety.



LOUIS ARMSTRONG
NEW ORLEANS
INTERNATIONAL AIRPORT

Assumptions

1) End of Quarter Report

The Airport End of Quarter Reports normally reflects a 2-month lag due to the time needed to collect self-reported data from airlines, concessionaires, and other tenants. For example, the End of Quarter Report as of March consisted of Year-To-Date Financials through January; the End of Quarter Report as of June consisted of Year-To-Date Financials through April; and, the End of Quarter Report as of September consisted of Year-To-Date Financials through July.

2) Airport Revenue

The Airport is structured as an enterprise fund. The principal operating revenues of the Airport are from sources such as airlines, concessions, rental cars, parking, and other tenants. The Airport does not receive revenue from the City's General Revenue Fund.

3) Airport Revenue Diversion

Per 49 U.S.C. Section 47107 (b) and 47133, Airport revenues can only be expended on the "direct transportation of passengers and goods" per the Federal Aviation Administration (FAA) compliance division.

The Airport Sponsor has to annually certify to the FAA that all revenues generated at the Airport will be used for the capital and operating costs of the Airport (FAA Grant Assurance No. 25). Failure to comply with FAA Grant Assurance No. 25 may jeopardize receipt of future federal grants and/or a requirement to repay past federal grant receipts.

January 2026 YTD Statement of Operating Expenses

	Budget		Actual		Variance %	Budget	% Budget Consumed
	2026	2026	2025	2025		2026	
Operating Expenses							
Wages & Salaries	\$1,639,955	\$1,500,816	\$1,331,451	(8.5%)		\$19,679,455	7.6%
Fringe Benefits	584,348	480,493	425,779	(17.8%)		7,012,176	6.9%
Security Services	330,000	288,513	321,321	(12.6%)		3,960,000	7.3%
Legal Outside Counsel	109,833	31,464	52,087	(71.4%)		1,318,000	2.4%
Insurance & Indemnity	789,208	724,968	912,303	(8.1%)		9,470,491	7.7%
Administrative Services	106,286	32,527	56,322	(69.4%)		1,275,437	2.6%
Professional Services	178,892	97,820	162,121	(45.3%)		2,146,700	4.6%
Air Service Development	21,975	3,973	13,754	(81.9%)		263,700	1.5%
Marketing	76,250	37,121	59,386	(51.3%)		915,000	4.1%
Janitorial Services	491,667	481,620	451,294	(2.0%)		5,900,000	8.2%
Materials & Supplies	254,713	72,103	174,856	(71.7%)		3,056,560	2.4%
Utilities & Telecom	635,128	627,023	711,896	(1.3%)		7,621,540	8.2%
Repairs & Maintenance	1,112,048	354,399	634,661	(68.1%)		13,344,577	2.7%
Miscellaneous	196,750	183,250	177,680	(6.9%)		2,361,000	7.8%
Sub-Total	\$6,527,053	\$4,916,090	\$5,484,910	(24.7%)		\$78,324,636	6.3%
Other Entities' Expenses:							
City Indirect Expenses	\$178,822	\$178,822	\$178,822	0.0%		\$2,145,865	8.3%
City Fire Department	508,333	533,911	546,952	5.0%		6,100,000	8.8%
Police Services	541,667	595,318	593,562	9.9%		6,500,000	9.2%
Sub-Total	\$1,228,822	\$1,308,052	\$1,319,336	6.4%		\$14,745,865	8.9%
Total Operating Expenses	\$7,755,875	\$6,224,142	\$6,804,246	(19.7%)		\$93,070,501	6.7%

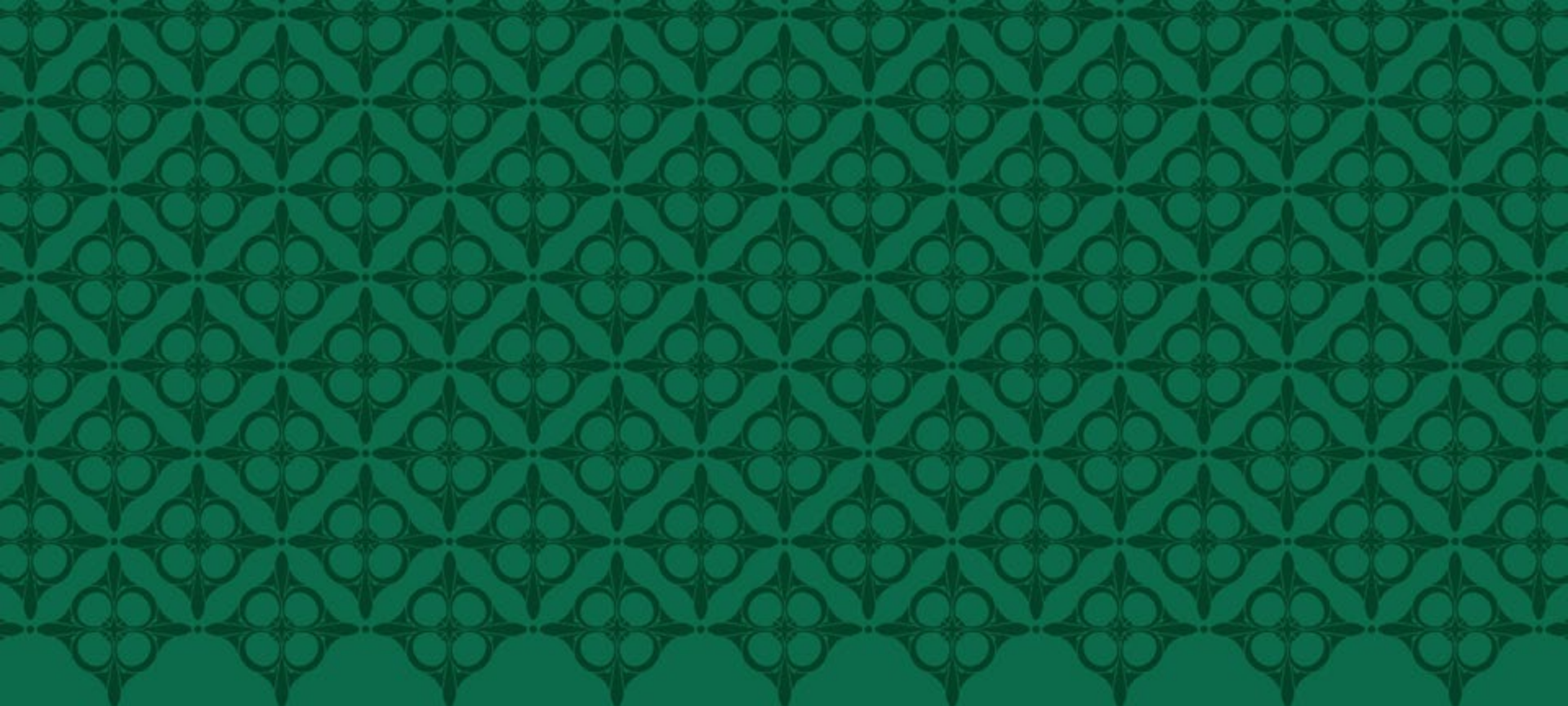
January 2026 YTD Statement of Operating Revenues

	Budget		Actual		Variance %	Budget	% Budget Consumed
	2026	2026	2025	2026		2026	
Airline Revenue							
Landing Fees	\$1,323,500	\$1,230,564	\$1,169,761	(7.0%)		\$15,882,000	7.7%
Terminal Buildings	5,211,083	5,067,059	5,374,389	(2.8%)		62,533,000	8.1%
Apron Fees	418,083	390,686	420,223	(6.6%)		5,017,000	7.8%
Sub-Total	\$6,952,667	\$6,688,308	\$6,964,373	(3.8%)		\$83,432,000	8.0%
Non-Airline Revenue							
Terminal Buildings	\$269,333	\$263,800	\$251,391	(2.1%)		\$3,232,000	8.2%
Land & Facilities	358,167	494,437	462,320	38.0%		4,298,000	11.5%
Food & Beverage	929,250	753,105	730,256	(19.0%)		11,151,000	6.8%
News & Gifts	547,083	438,963	460,203	(19.8%)		6,565,000	6.7%
Advertising	238,583	193,448	492,818	(18.9%)		2,863,000	6.8%
Rental Car	1,165,833	1,099,246	1,099,246	(5.7%)		13,990,000	7.9%
Long-Term Parking	410,833	125,356	210,670	(69.5%)		4,930,000	2.5%
Short-Term Parking	1,375,417	1,108,899	1,128,302	(19.4%)		16,505,000	6.7%
Off-Airport Parking	35,500	22,721	25,785	(36.0%)		426,000	5.3%
Ground Transportation	413,583	362,750	374,084	(12.3%)		4,963,000	7.3%
Fixed Based Operations	53,667	49,852	53,934	(7.1%)		644,000	7.7%
Other Revenue	206,333	163,539	151,802	(20.7%)		2,476,000	6.6%
Sub-Total	\$6,003,583	\$5,076,117	\$5,440,810	(15.4%)		\$72,043,000	7.0%
Total Operating Revenues	\$12,956,250	\$11,764,425	\$12,405,183	(9.2%)		\$155,475,000	7.6%

January 2026 YTD Statement of Revenues and Expenses

	Budget	Actual		Variance %	Budget	% Budget Consumed
	2026	2026	2025	2026	2026	
Operating Income						
Operating Revenues	\$12,956,250	\$11,764,425	\$12,405,183	(9.2%)	\$155,475,000	7.6%
Operating Expenses	7,755,875	6,224,142	6,804,246	(19.7%)	93,070,501	6.7%
Total Operating Income	\$5,200,375	\$5,540,283	\$5,600,937	6.5%	\$62,404,499	8.9%
Interest Income	\$332,083	\$218,130	\$238,179	(34.3%)	\$3,985,000	5.5%
Other Income	164,417	126,630	143,223	(23.0%)	1,973,000	6.4%
Bond Expenses	(2,042)	(2,042)	(2,042)	0.0%	(24,500)	8.3%
GARB Debt Service Expenses*	(4,512,833)	(4,512,833)	(4,560,167)	0.0%	(54,154,000)	8.3%
Total Non-Operating Income	\$(4,018,375)	\$(4,170,115)	\$(4,180,806)	3.8%	\$(48,220,500)	8.6%
Operating & Non-Operating Income	\$1,182,000	\$1,370,169	\$1,420,131	15.9%	\$14,183,999	9.7%
Airline Incentives	62,500	-	32,102	(100.0%)	750,000	0.0%
Infrastructure Repairs	41,667	0	46,325	(100.0%)	500,000	0.0%

*Net of PFC's used to pay debt service



Thank You



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