



June 2026 Budget Reports

Executive Summary

EXECUTIVE SUMMARY

Budget reports submitted on August 1, 2026, provide detailed data regarding revenue collections, personnel and other operating expenditures, overtime spending, staffing levels, and financial activity by fund for the reporting period ending June 30th, 2026.

The table below demonstrates the City's financial position year-to-date ending June 30, 2026 (as of 7/22/26 available data). The expenditure budget is calculated as the total annual budget divided by 12 and adjusted for the current month, which provides a useful monthly benchmark; however, actual spending is not expected to occur evenly across the fiscal year. The revenue budget is the official previously approved 2026 Revenue Estimating Conference monthly forecast year-to-date.

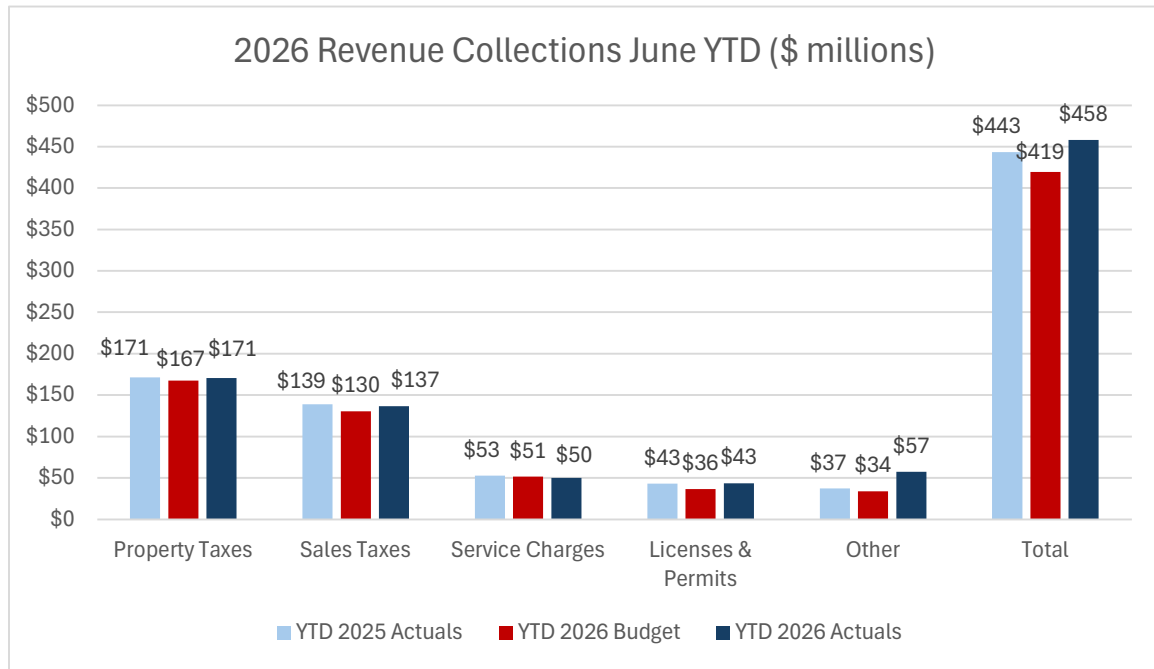
The City's actual revenues exceeded actual expenditures by \$103.7 million year-to-date through June 2026.

Further, total other financing activities of approximately \$6.8 million in June results in a net change in fund balance of \$48.2 million year-to-date.

Financial Position as of 6/30/2026				
	Actuals		Budget	Variance
	6/30/2026	YTD	YTD	Budget to YTD
Revenues				
Property Taxes	\$ 2,973,836	170,604,981	167,323,612	3,281,368
Other Taxes	27,461,610	136,710,926	130,381,806	6,329,120
Service Charges	7,579,921	50,050,487	51,460,564	(1,410,077)
Licenses & Permits	12,323,154	43,411,707	36,377,211	7,034,496
Other	11,870,471	57,304,853	33,825,216	23,479,637
Total Revenues	\$ 62,208,992	458,082,954	419,368,410	38,714,544
Expenses				
Personnel	\$ 35,809,941	215,076,700	232,811,006	17,734,306
Other Operating	16,307,323	139,335,115	167,063,994	27,728,879
Total Expenses	52,117,264	354,411,815	399,875,000	45,463,185
Net Position	\$ 10,091,728	103,671,139	19,493,410	84,177,729
Other Financing				
Transfers In	\$ 24,395,795	75,795,782	1,250,000	74,545,782
Transfers Out	(17,616,900)	(131,261,284)	-	(131,261,284)
Total Other Financing	6,778,894	(55,465,503)	1,250,000	(56,715,503)
Net Change in Fund Balance	\$ 16,870,623	48,205,636	20,743,410	27,462,227

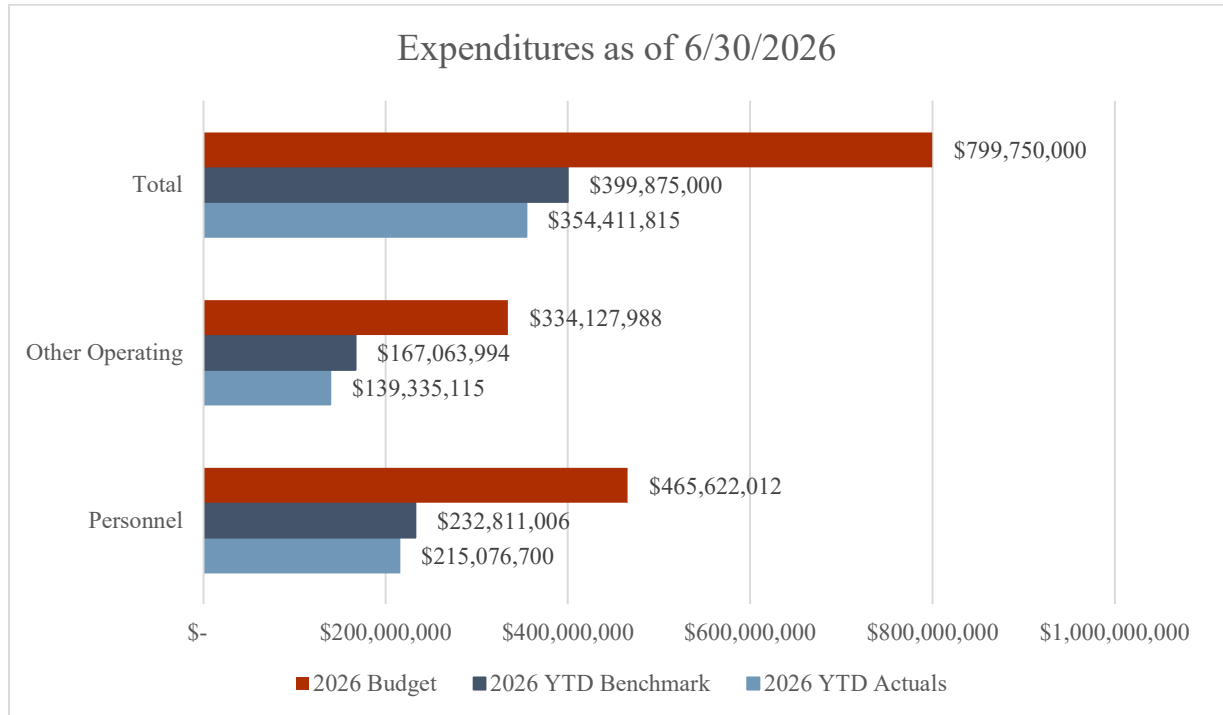
I. REVENUE COLLECTIONS REPORT

Year-to-date revenues totaled approximately \$458.1 million through June 2026, exceeding the budgeted \$419.4 million and prior year collections of \$443.3 million. Current overall year-to-date revenues remain favorable versus budgeted recurring revenues anticipated. While property taxes and sales taxes are roughly in line to slightly above budgeted expectations, sales tax is underperforming slightly year over year.



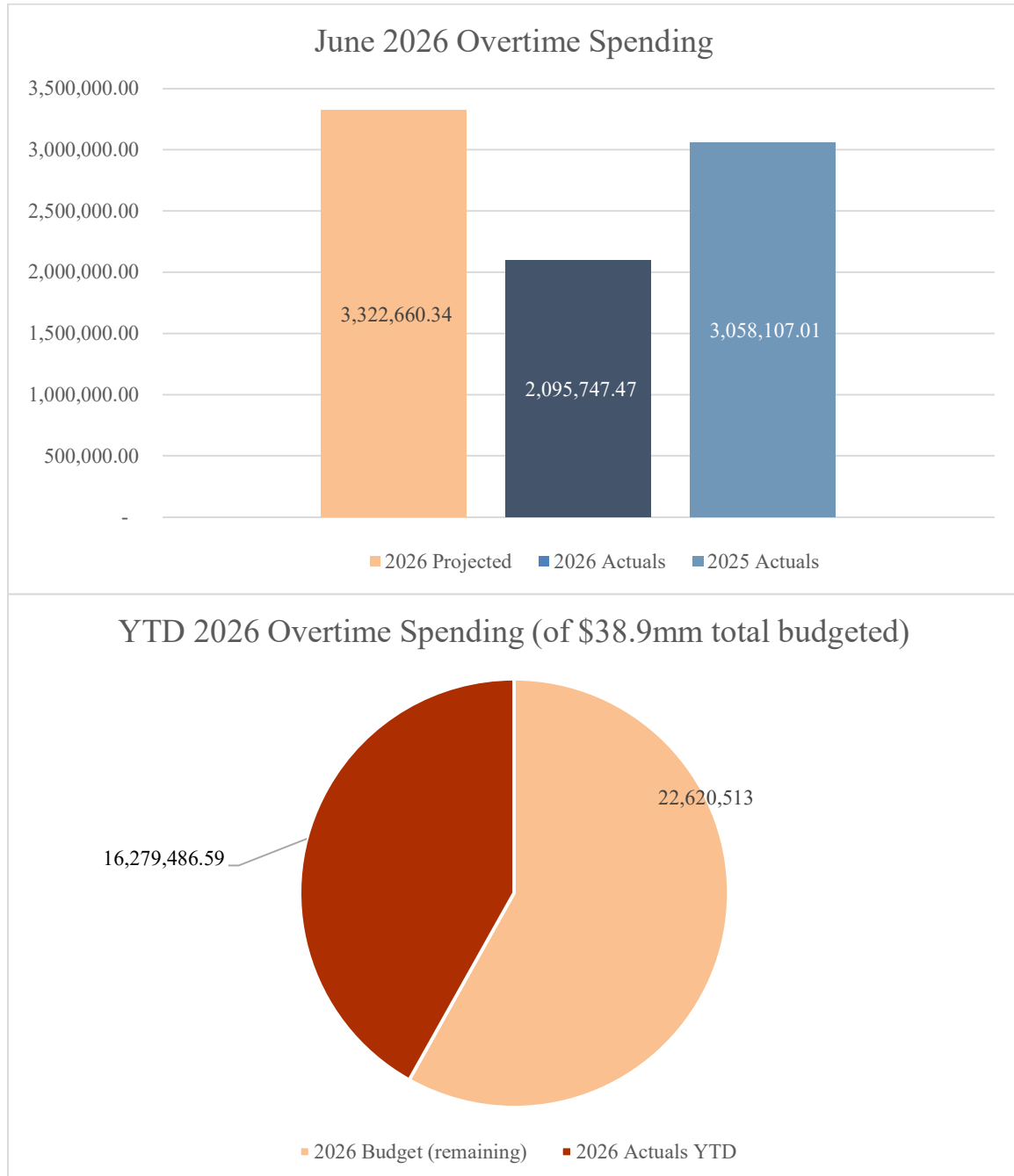
II. PERSONNEL AND OTHER OPERATING SPENDING REPORT

Year-to-date combined personnel and other operating spending totaled approximately \$354.4 million through June 2026, which is 44.3% of the annual 2026 adopted budgeted expenses.



III. OVERTIME SPENDING REPORT

Overtime spending in June 2026 was favorable to the budget and prior-year actuals. Spending is significantly below budget as the administration focuses on controls, coming in approximately \$1.2M below projected totals for June.



Note: 1) 2026 Total Budget is \$38.9M for overtime, and \$22.6M represents the remaining current overtime budget.

IV. STAFFING REPORT

As of June 30, 2026, there was a 4% vacancy rate, with 214 budgeted positions unfilled. This represents a reduction in vacancies from prior month. However, the impact is a result of temporary Summer Youth participants in the overall FTE number, which can be seen in the New Orleans Recreation Development Commission figures. Due to the hiring freeze, vacancies are not expected to be filled except for essential positions or those necessary for revenue generation. The largest vacancies were in the Aviation Board, Mayor's Office, and Parks and Parkways.

2026 Budget	Current FTE	Vacancies	Vacancy Rate	Positions Filled
4,781	4,567	214	4%	96%

V. REVENUES AND EXPENDITURES BY FUND

As of 6/30/2026, the year-to-date unaudited General Fund Consolidated surplus, combined with the audited General Fund Consolidated 2025 end-of-year balance, totaled approximately \$278.4 million. Note: projections on the General Fund Consolidated 2026 end-of-year balance should not be made based on partial-year spending.

2025 Audited General Fund Consolidated Balance	2026 Unaudited General Fund Consolidated Balance as of 6/30/26	2026 Ending Unaudited General Fund Consolidated Balance
\$67,291,274.15	\$211,140,740.84	\$278,432,014.99