

AMENDMENT TO RESOLUTION NO. R-26-187

CITY HALL: May 7, 2026

BY: COUNCILMEMBER HUGHES

SECONDED BY:

BRIEF DESCRIPTION:

An amendment to Resolution No. R-26-187 to add two additional settlement terms.

AMENDMENT:

1. On page 2, after the language in provision 5, on the 22nd unnumbered line, insert “7. The City will not impose any fees on OPSB for collecting ad valorem taxes or deduct any pension contributions. 8. OPSB will continue to contribute to the funding of the Assessor’s office.”

THE FOREGOING AMENDMENT WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF, AND THE RESULT WAS AS FOLLOWS:

YEAS:

NAYS:

ABSENT:

RECUSED:

AND THE AMENDMENT WAS ADOPTED.

ENGROSSED VERSION:

The following engrossed version shows how the proposed amendment would modify Ord. Cal. No. 35,424 as originally introduced. Additions are underlined. Deletions are shown as ~~strikethroughs~~.

NOW THEREFORE

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That the New Orleans City Council approves in principle of the following terms in exchange for the dismissal with prejudice of all claims brought by the OPSB in the litigation captioned *Orleans Parish School Board v. City of New Orleans, et al.*, Case No. 2019-5174, currently pending in the Civil District Court for the Parish of Orleans before Judge Nicole Sheppard:

2. The City will adopt a fixed fee of 1.5% on the collection of sales taxes on behalf of the OPSB beginning in January 2027;
3. The City will pay the OPSB a one-time payment of \$6,000,000, which may be made in two installments, and the timing of which is subject to negotiation in the final settlement agreement herein;
4. The OPSB will forego all payments under the Caesar's lease through December 31, 2029;
5. From January 1, 2030 through the expiration of the Ceasar's lease, the OPSB will receive \$4,000,000 annually under the lease, provided that:
 - a. The timing of this payment is subject to negotiation in the final settlement agreement herein;
 - b. Should the amount received by the City under the Caesar's lease increase at any point during the term of the lease due to escalation terms already existing in the lease, the value of the annual payments to OPSB will increase on a pro-rata basis; and
 - c. The City will provide a copy of the current Caesar's lease to the OPSB within thirty days of this resolution.
6. Beginning in 2027, the City will pay the OPSB \$2,000,000 per year for a total of fifteen years, the timing of which payments are subject to negotiation in the final settlement agreement herein.

7. **The City will not impose any fees on OPSB for collecting ad valorem taxes or deduct any pension contributions.**
8. **OPSB will continue to contribute to the funding of the Assessor's office.**
