



August 28, 2025

Clerk of Council
Council of the City of New Orleans
1300 Perdido Street
Rm. 1E09
New Orleans, LA 70112

In accordance with Rider Schedule PPCR that was approved by the New Orleans City Council pursuant to Resolution R-20-67 in Council Docket UD-18-07, Entergy New Orleans, LLC has calculated PPCR Adjustments for the September 2025 billing cycle as follows:

1.	Residential	1.224018%
2.	Small Electric	1.353090%
3.	Municipal Buildings	1.847543%
4.	Large Electric	1.627660%
5.	Large Electric High Load Factor	1.584614%
6.	Master Metered Non Residential	0.314553%
7.	High Voltage	2.178522%
8.	Large Interruptible	1.028477%
9.	Lighting	0.687181%

The rates above include \$390k of mitigation credits per the agreement in principle, Resolution R-24-194. These adjustments will continue through the August 2026 billing month.

We are filing the following documents to support these rider calculations:

2. Attachment A of Rider Schedule PPCR
3. Copy of backup work sheets

Entergy New Orleans, LLC will commence billing the above specified Rider Rates in September bills.

Very truly yours,

Scott Celino

Scott Celino
Manager, Fuel & Special Riders

SC/es

AFFIDAVIT

STATE OF LOUISIANA

PARISH OF ORLEANS

BEFORE ME, the undersigned authority personally came and appeared, Scott M. Celino, who after being duly sworn, deposed that he is the officer or person responsible for the preparation of the purchased power cost adjustment and all information and calculations contained herein are, to the best of his knowledge and belief, true and correct.

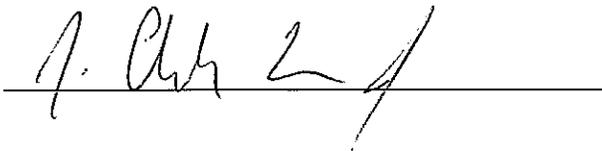


Scott M. Celino
Manager, Fuel & Special Riders
Entergy Services, Inc.

SWORN TO AND SUBSCRIBED

before me this 5th day of

August, 2025.



J. ANDREW LEWIS, JR.
Notary Public
State of Louisiana
Notary ID # 133686
My Commission is for life

**Entergy New Orleans, LLC
Rider PPCR
PPCR Rider Rate Formula
Rate Adjustments - September 2025**

Ln No.	Rate Class (1)	Rider PPCR Rates (2)
1	Residential	1.224018%
2	Small Electric	1.353090%
3	Municipal Buildings	1.847543%
4	Large Electric	1.627660%
5	Large Electric High Load Factor	1.584614%
6	Master Metered Non Residential	0.314553%
7	High Voltage	2.178522%
8	Large Interruptible	1.028477%
9	Lighting	0.687181%

Notes:

- (1) Excluded Schedules: AFC, BRAR, DTK, EAC, EECR, EFRP, EVCI, FAC, GPO, IRAR-E, MES, MISO, PPS, R-3, R-8, RPCEA, SMS, SSCO, SSCO II, SSCR and SSCR II
- (2) See Attachment B, Page 1, Col E

Entergy New Orleans, LLC
Rider PPCR
Rider PPCR Revenue Requirement Formula
Rate Adjustments - September 2025

Ln No.	Col A Rate Class (1)	Col B		Col C Rider PPCR Revenue Requirement (PPCRRR)	Col D Applicable Base Rate Revenue (\$ (4)	Col E Rider PPCR Rates (5)
		Class Allocation (%) (2)	PPCRRR (\$) (3)			
1	Residential	45.7398%	\$ 253,357	\$ 20,698,840	1.224018%	
2	Small Electric	15.6998%	\$ 86,963	\$ 6,426,992	1.353090%	
3	Municipal Buildings	0.5647%	\$ 3,128	\$ 169,308	1.847543%	
4	Large Electric	7.7446%	\$ 42,898	\$ 2,635,565	1.627660%	
5	Large Electric High Load Factor	27.0563%	\$ 149,868	\$ 9,457,675	1.584614%	
6	Master Metered Non Residential	0.0113%	\$ 63	\$ 19,904	0.314553%	
7	High Voltage	2.0538%	\$ 11,376	\$ 522,200	2.178522%	
8	Large Interruptible	0.6930%	\$ 3,839	\$ 373,250	1.028477%	
9	Lighting	0.4366%	\$ 2,418	\$ 351,941	0.687181%	
10	Total ENO	100.0000%	\$ 553,910	\$ 40,655,672		

Notes:

- (1) Excluded Schedules: AFC, BRAR, DTK, EAC, EECR, EFRP, EVCI, FAC, GPO, IRAR-E, MES, MISO, PPS, R-3, R-8, RPCEA, SMS, SSCO, SSCO II, SSCR and SSCR II
- (2) The PPCR Revenue Requirement (PPCRRR) shall be allocated to the retail rate classes based on the Production Demand Allocation Factor (PDAF) determined in the 2018 Combined Rate Case, Council Docket No. UD-18-07.
- (3) Attachment B, Page 2, Line3. The class amount is the Class Allocation % in Col B times the PPCRRR.
- (4) The billing determinants shall be the estimated monthly ENO Base Rate Revenue for the applicable billing month.
- (5) Class Total Rider PPCR Revenue Requirement (Col C) divided by Class Billing Determinants (Col D).

PURCHASED POWER COST RECOVERY RIDER

Data Based on Operations Month of July 2025
Applied to Bill in the Month of September 2025

LINE NO	DESCRIPTION	REFERENCE	
SECTION 1			
PURCHASED POWER COST RECOVERY REVENUE REQUIREMENT			
1	Difference between Actual PPA and LTSA Costs for Operations Month and Schedule A Estimated PPA and LTSA Costs for Corresponding Month Recoverable in Rider Schedule PPCR	WP1, WP4a	\$553,362.17
2	Recoverable Cumulative (Over) / Under for Operations Month	Attachment B: P2 L11	\$548.10
3	Total Operations Month Rider Schedule PPCR Revenue Requirement	L1 + L2	\$553,910.27
SECTION 2			
CUMULATIVE (OVER) / UNDER COLLECTION			
4	Cumulative (Over) / Under Collection from Previous Month	Attachment B: P2 L10 of Previous Month Filing	(\$847,671.76)
5	Difference between Actual PPA and LTSA Costs for Operations Month and Schedule A Estimated PPA and LTSA Costs for Corresponding Month Recoverable in Rider Schedule PPCR	WP1	\$943,678.80
6	PPCR Rider Revenue for Operations Month	WP2	(\$1,925,463.99)
7	Prior Period Adjustment	WP4a	
8	Other Council-approved Adjustments	WP4a	(\$2,012,273.57)
9	Interest on Average of Beginning-of-Month and End-of-Month Cumulative (Over) / Under Balances for Operations Month	$((L4 + (L4 + L5 - L6 + L7 + L8)) / 2) * ((Prime Rate) / 12)$ (See Note)	(\$2,620.23)
10	Cumulative (Over) / Under for Operations Month	L4 + L5- L6 +L7 + L8 +L9	\$6,577.22
11	Recoverable Cumulative (Over) / Under for Operations Month	L10/12	\$548.10

Note: Prime Rate on the last business day of the operations month as stated in the Wall Street Journal was 7.50%

Entergy New Orleans, LLC

SCHEDULE A CAPACITY AND LTSA COSTS IN BASE RATES

	Grand Gulf - ENO Legacy	EAL Resource PPA - ENO Legacy	Riverbend PPA - ENO Legacy	Ninemile 6 PPA - ENO Legacy	Algiers SOS PPA, incl NM6 costs	Iris PPA	St. James PPA	LTSA Costs - Union	LTSA Costs - Ninemile 6	LTSA Costs- Perryville 1 (Algiers SOS PPA)	LTSA Costs- Acadia (Algiers SOS PPA)	Total
January	7,517,000	2,516,334	2,785,829	1,272,590	1,354,824	109,143	45,185	579,068	204,136	2,869	8,123	16,395,101
February	7,429,000	2,455,146	2,598,673	1,275,148	1,357,236	109,143	45,185	579,068	204,136	2,869	8,123	16,063,727
March	6,138,000	2,462,565	2,657,430	1,293,089	1,431,076	109,143	45,185	579,068	204,136	2,869	8,123	14,930,685
April	7,448,000	2,579,273	2,406,325	1,272,332	1,455,895	109,143	45,185	579,068	204,136	2,869	8,123	16,110,349
May	7,092,000	2,526,714	2,660,679	1,273,529	1,383,237	109,143	45,185	579,068	204,136	2,869	8,123	15,884,683
June	6,939,000	2,531,900	2,814,562	1,286,514	1,408,877	109,143	45,185	579,068	204,136	2,869	8,123	15,929,377
July	7,324,000	2,554,493	2,849,362	1,283,720	1,389,818	109,143	45,185	579,068	204,136	2,869	8,123	16,349,917
August	8,236,000	2,498,929	2,671,263	1,274,092	1,376,876	109,143	45,185	579,068	204,136	2,869	8,123	17,005,685
September	8,368,000	2,443,304	2,689,011	1,282,166	1,400,291	109,143	45,185	579,068	204,136	2,869	8,123	17,131,296
October	7,849,000	2,596,425	2,861,409	1,269,743	1,469,527	109,143	45,185	579,068	204,136	2,869	8,123	16,994,628
November	7,587,000	2,538,207	2,907,379	1,264,637	1,423,302	109,143	45,185	579,068	204,136	2,869	8,123	16,669,050
December	8,698,000	2,273,392	2,829,543	1,391,685	1,487,661	109,143	45,185	579,068	204,136	2,869	8,123	17,628,805
	90,625,000	29,976,682	32,731,465	15,439,244	16,938,621	1,309,720	542,215	6,948,810	2,449,636	34,433	97,477	197,093,303

Current Month Actual Capacity AND LTSA Costs

	Grand Gulf - ENO Legacy	EAL Resource PPA - ENO Legacy	Riverbend PPA - ENO Legacy	Ninemile 6 PPA - ENO Legacy	Algiers SOS PPA, incl NM6 costs	Iris PPA	St. James PPA	LTSA Costs - Union	LTSA Costs - Ninemile 6	LTSA Costs- Perryville 1 (Algiers SOS PPA)	LTSA Costs- Acadia (Algiers SOS PPA)	SB ST	Total
Current Month Cost	7,609,776	2,575,264	3,393,292	1,284,292	1,523,914	140,887	53,645	597,443	89,812	3,378	21,894	-	17,293,596

Difference to include in PPCR

Difference for PPCR	285,776	20,771	543,930	572	134,096	31,744	8,460	18,375	(114,325)	509	13,771	-	943,679
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**Entergy New Orleans, LLC
PPCR Rider Revenue for Operations Month**

F&SR - ENOL PPCR Rider Revenue

Jul - 2025

CCS_AMT_9_MILE_RIDER

ENOL	
Residential	\$231.96
Subtotal CCS_AMT_9_MILE_RIDER	\$231.96

PURCHASED POWER COST RECOVERY

ENOL	
Residential	(\$937,542.67)
Commercial	(\$669,032.27)
Industrial	(\$83,085.10)
Public Street & Hwy Lighting	(\$2,912.05)
Other Sales to Public Auth	(\$233,123.86)
Subtotal PURCHASED POWER COST RECOVERY	(\$1,925,695.95)

Total

ENOL	
Residential	(\$937,310.71)
Commercial	(\$669,032.27)
Industrial	(\$83,085.10)
Public Street & Hwy Lighting	(\$2,912.05)
Other Sales to Public Auth	(\$233,123.86)
Subtotal Total	(\$1,925,463.99)

ALL REVENUE	Month												Grand Total
	Proposed Base Revenue Allocated by Month												
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Grand Total
01Residential - Legacy	13,615,614	18,294,612	21,044,861	21,384,529	20,698,840	17,207,535	12,622,662	13,266,004	16,279,635	15,485,939	13,139,043	11,733,921	\$194,773,195
02Small Electric	5,658,059	6,179,622	6,405,405	6,511,609	6,426,992	5,990,303	5,427,817	5,140,543	5,852,240	5,409,118	6,005,672	4,999,122	\$70,006,501
03Municipal Buildings	254,156	157,747	196,798	221,573	169,308	167,265	159,492	168,716	177,413	166,339	232,591	229,934	\$2,301,333
04Large Electric	2,132,806	2,417,921	2,501,146	2,498,103	2,635,565	2,392,502	2,286,964	2,150,443	2,157,516	2,032,425	2,216,448	2,064,785	\$27,486,624
05Large Electric High Load Factor	8,003,379	8,457,742	9,407,842	9,535,224	9,457,675	9,373,895	8,346,659	8,215,040	8,139,033	7,921,696	8,207,330	8,200,170	\$103,265,684
06Master Metered Non Residential	24,430	23,783	19,566	19,985	19,904	20,020	19,791	17,095	17,430	20,029	23,267	24,031	\$249,331
07High Voltage	501,581	472,393	497,921	513,153	522,200	512,952	458,555	388,639	423,830	471,063	454,564	506,410	\$5,723,263
08Large Interruptible Service	374,510	372,577	383,117	383,422	373,250	387,094	354,344	272,283	359,176	355,546	368,622	399,433	\$4,383,373
09Lighting	348,019	358,882	352,986	364,633	351,941	356,786	347,396	353,140	351,973	337,069	356,189	343,826	\$4,222,840
Grand Total	\$30,912,555	\$36,735,280	\$40,809,642	\$41,432,231	\$40,655,672	\$36,408,352	\$30,023,682	\$29,971,904	\$33,758,246	\$32,199,224	\$31,003,726	\$28,501,631	\$412,412,144

PRIVILEGED AND CONFIDENTIAL
SUBJECT TO THE SETTLEMENT EVIDENTIARY PRIVILEGE

Summary of Bill Mitigation per Resolution R-23-423, R-24-194, & R-24-195

Period	FERC Docket No. EL18-152 - \$32.1M ⁽¹⁾	\$44M SERI Liability per R-24-194 ⁽²⁾	\$138M Tax Sharing Liability per R-24-195 ⁽³⁾	Total	Original	Jan- May amortization adjustment
Sep-24	(405,463)	(392,184)	-	(797,647)	(797,647)	-
Oct-24	(404,046)	(391,363)	-	(795,409)	(795,409)	-
Nov-24	(402,629)	(390,543)	-	(793,172)	(793,172)	-
Dec-24	(401,211)	(389,723)	-	(790,934)	(790,934)	-
Jan-25 ⁽⁴⁾	(402,950)	(394,135)	(1,244,650)	(2,041,735)	(2,016,740)	(24,995)
Feb-25	(401,502)	(393,297)	(1,242,026)	(2,036,825)	(2,011,934)	(24,891)
Mar-25	(400,054)	(392,459)	(1,239,402)	(2,031,915)	(2,007,127)	(24,787)
Apr-25	(398,606)	(391,621)	(1,236,777)	(2,027,004)	(2,002,321)	(24,683)
May-25	(397,159)	(390,783)	(1,234,153)	(2,022,094)	(1,997,515)	(24,579)
Jun-25	(395,711)	(389,944)	(1,231,529)	(2,017,184)	(1,992,708)	
Jul-25	(394,263)	(389,106)	(1,228,905)	(2,012,274)	(1,987,902)	
Aug-25	(392,815)	(388,268)	(1,226,280)	(2,007,363)	(1,983,096)	
Total	(4,796,409)	(4,693,426)	(9,883,722)	(19,373,556)	(19,176,505)	(123,937)

(1) See Paragraph 6(b)(i) of the Agreement in Principle approved in Resolution R-24-194. The credits associated with FERC Docket No. EL18-152 will be treated consistent with the Agreement in Principle approved in Resolution R-23-423 and returned to credit customers through the PPCR Rider based on a 120-month schedule with the unamortized balance accruing carrying costs at the Company's weighted average cost of capital as of the first billing cycle of September each year.

(2) See Paragraph 6(c)(ii) of the Agreement in Principle approved in Resolution R-24-194. ENO will return the amortization of the regulatory liability with the associated revenue requirement (i.e., amortization credit and return on rate base at ENO's before-tax WACC) through the PPCR Rider until such time as rates are set as part of ENO's Formula Rate Plan Evaluation Report filed in 2025.

PRIVILEGED AND CONFIDENTIAL
SUBJECT TO THE SETTLEMENT EVIDENTIARY PRIVILEGE

Summary of Bill Mitigation per Resolution R-24-194

Period	FERC Docket No. EL18-152 - \$32.1M ⁽¹⁾⁽²⁾
Sep-25	(390,317)
Oct-25	(388,880)
Nov-25	(387,443)
Dec-25	(386,006)
Jan-26	(384,569)
Feb-26	(383,132)
Mar-26	(381,695)
Apr-26	(380,258)
May-26	(378,821)
Jun-26	(377,384)
Jul-26	(375,948)
Aug-26	(374,511)
Total	<u><u>(4,588,964)</u></u>

(1) See Paragraph 6(b)(i) of the Agreement in Principle approved in Resolution R-24-194. The credits associated with FERC Docket No. EL18-152 will be treated consistent with the Agreement in Principle approved in Resolution R-23-423 and returned to credit customers through the PPCR Rider based on a 120- month schedule with the unamortized balance accruing carrying costs at the Company's weighted average cost of capital as of the first billing cycle of September each year.

(2) Revised to reflect the Composite Income Tax Rate is 25.345% as of 1/1/2025.