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**Sharonda Williams**  
VP – Regulatory &  
Public Affairs

May 15, 2026

**VIA Electronic Delivery**

Clerk of Council  
City Hall, Room 1E09  
1300 Perdido Street  
New Orleans, Louisiana 70112

**Re: Quarterly Accelerated Resilience Program Monitoring Report and GRIP Progress Report;  
Docket UD-21-03**

Dear Clerk of Council:

Pursuant to the specific reporting requirements of Resolution R-25-664, Entergy New Orleans, LLC (“ENO”) submits this quarterly Monitoring Report regarding the Phase 1 infrastructure hardening projects approved in Resolution R-24-625 and the GRIP Project approved in Resolution R-24-73.

In addition, ENO submits this quarterly Monitoring Report consistent with Resolution No. R-24-73. For the past few years, pursuant to the general reporting requirements of Resolution No. R-24-73, ENO has submitted a semi-annual letter to the Council (in February and August) regarding the status of the GRIP Project. Now that the Council has issued specific reporting requirements in Resolution No. R. 25-664, which includes a quarterly monitoring report regarding the status of the GRIP Project (and Phase 1), a separate letter isolating the GRIP Project information should not be necessary.

As with this quarterly Monitoring Report, ENO intends to submit such future quarterly reports to cover the requirements of both Resolution No. R-24-73 and Resolution No. R-25-664. Should the Council or its Advisors have any questions or concerns regarding this approach, ENO stands ready to discuss.

In connection with the Company’s filing, confidential and detailed operational information bearing the designation “Highly Sensitive Protected Materials” is being provided to the Council’s Advisors pursuant to the terms and conditions of the Official Protective Order adopted in Council Resolution R-07-432. Portions of the information included in the filing consist of or reflect competitively sensitive cost and market information, the disclosure of which may present a risk of harm to ENO’s customers. In addition, portions of the filing may contain highly sensitive information of third parties to which an obligation of confidentiality is owed.

If you have any questions regarding this information, please contact me at (504) 670-3673.

Sincerely,

A handwritten signature in black ink, appearing to read "Sharonda PW", with a long horizontal flourish extending to the right.

Sharonda Williams

cc: Official Service List UD-21-03

|                                                                                   |                                                     |              |
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# Entergy New Orleans, LLC

## Accelerated Resilience Program

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Quarterly Report  
May 15, 2026

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Pursuant to the reporting requirements in City Council (“Council”) Resolution No. R-25-664, Entergy New Orleans, LLC (“ENO”) submits this quarterly Monitoring Report regarding the Phase 1 projects approved in Resolution No. R-24-625 and the GRIP Project approved in Resolution No. R-24-73.<sup>1</sup> ENO also submits this report consistent with the general reporting requirements contained in Resolution No. R-24-73.

Consistent with the goals of Council Docket No. UD-21-03, the Phase 1 projects and the GRIP Project are intended to increase the resilience of the Company’s electric grid in the face of increasingly frequent and stronger storms and other severe weather.

Building on the current progress, on December 19, 2025, ENO filed an application and supporting testimony seeking City Council approval of the second phase of its infrastructure hardening plan for New Orleans, as well as other requested relief.

## 1. Executive Summary

With regard to Phase 1, ENO placed 1 project in service in Q1 2026 and increased the program’s total hardened structure count to ~800 structures.

As of March 31, 2026, ENO has completed Front End Loading (“FEL”) and Engineering Design activities for all 32 projects<sup>2</sup> in the Phase 1 portfolio. 4 projects are in active construction, with another 7 slated to commence construction in Q2.

In Phase 1, ENO continues to work with its Alliance Partner to secure engineering and construction resources and gain long-term process and cost efficiencies. Moreover, to mitigate supply chain risk in today’s global climate, ENO continues to use a bulk order procurement process to secure materials early and to reduce inflation and tariff cost impacts where possible. ENO also continues to tailor its standard project delivery process to streamline project tasks and enable a more efficient path to construction completion.

In addition to partnering and process efficiencies, ENO continues to prioritize local spend for Phase 1. ENO’s Alliance Partner, United, is utilizing local vendors for services such as traffic control, hydro-excavation, site restoration, vegetation management, and community outreach – all of which continues to demonstrate ENO’s focus and commitment to support the local New Orleans economy.

As for the GRIP Project, the planned Go / No-Go Briefing #1 – originally scheduled for September 2025 – was conducted with the DOE in April 2026. ENO is currently awaiting formal approval and a contract modification before proceeding with procurement of long-lead materials. ENO is also awaiting approval by the DOE for the selected battery storage system supplier (“BESS”) before proceeding with the associated contract execution. The project team continues to progress with stage 4 design. The distribution design is complete, and the transmission line designs are expected to be completed in Q3 2026.

### 1.1. Period Performance Overview for Phase 1

ENO placed 1 additional project into service between January and March 2026, bringing the total number of in-service Phase 1 projects to 11. Q1 progress was impacted by an approximately one-month disruption in crew availability, as resilience construction partners were temporarily reassigned to support storm restoration following Winter Storm Fern. Of the 4 projects originally anticipated to be placed in service during Q1, 1 project achieved in-service status within the quarter, and a second project was placed in service in early April.

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<sup>1</sup> In Resolution No. R-24-625, the Council approved an initial set of accelerated hardening projects for ENO to implement, totaling approximately \$100 million over a two-year period (2025 to 2026) (“Phase 1”). In Resolution No. R-24-73, the Council approved ENO’s line hardening and battery microgrid project in New Orleans East, to be partially funded by the Department of Energy’s (“DOE”) Grid Resilience and Innovation Partnerships (“GRIP”) program (“GRIP Project”).

<sup>2</sup> As noted in the prior reports and elsewhere, while the approved Phase 1 portfolio contained 63 individual projects, ENO has bundled them into 32 project groupings to streamline program management and execution. The 32 project groupings are listed in Exhibit A.

## 1.2 Phase 1 Achievements in Reporting Period

- Placed 1 project in service.
- Continued construction on 4 projects, which will harden approximately 430 structures and replace 2.5 miles of copper conductor.
- As of March 31, 2026, Phase 1 overall performance includes:
  - 11 projects placed in service, resulting in ~400 hardened structures.
  - 4 projects actively in construction, expected to harden ~430 structures.
  - ~800 total structures hardened program-to-date, including poles in partially completed projects.

## 1.2. Phase 1 Targeted Outcomes of Next Reporting Period<sup>3</sup>

In the next reporting period, ENO anticipates the following:

- Placing an additional 6 projects in service, 1 of which went in service in April.
- Starting Construction activities on 7 projects, 4 of which started in April.

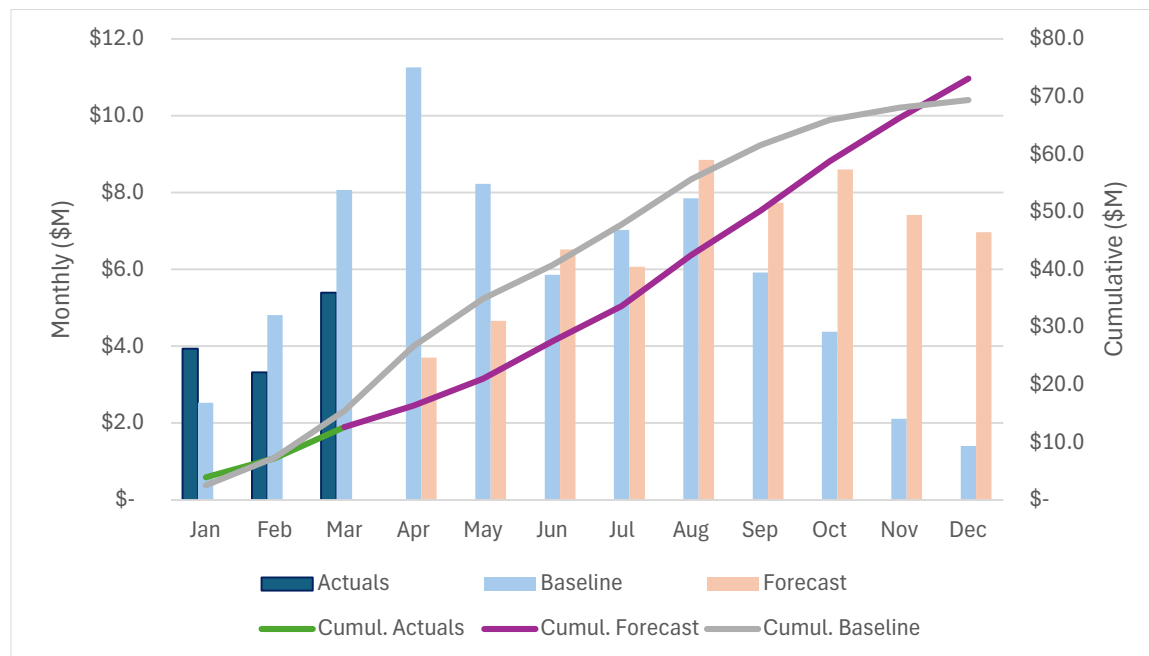
Project milestone counts reflect the latest available program forecasts, which consider status and estimated durations of future schedule tasks. Forecast details are subject to change as projects evolve.

## 2. Phase 1 Distribution Hardening Update

### 2.1. 2026 Spend Forecast

ENO spent \$12.6M from January through March 2026. The Q1 spend was affected by crews supporting restoration after Winter Storm Fern. ENO is working to mitigate this productivity impact and get back to target by the end of 2026. See Section 4.1 for specific mitigation plans.

The graph below represents the monthly projected cashflow of the 2026 budget. Forecasts are updated each month as individual projects refine scope and schedule, and thus forecasts are subject to change over time.



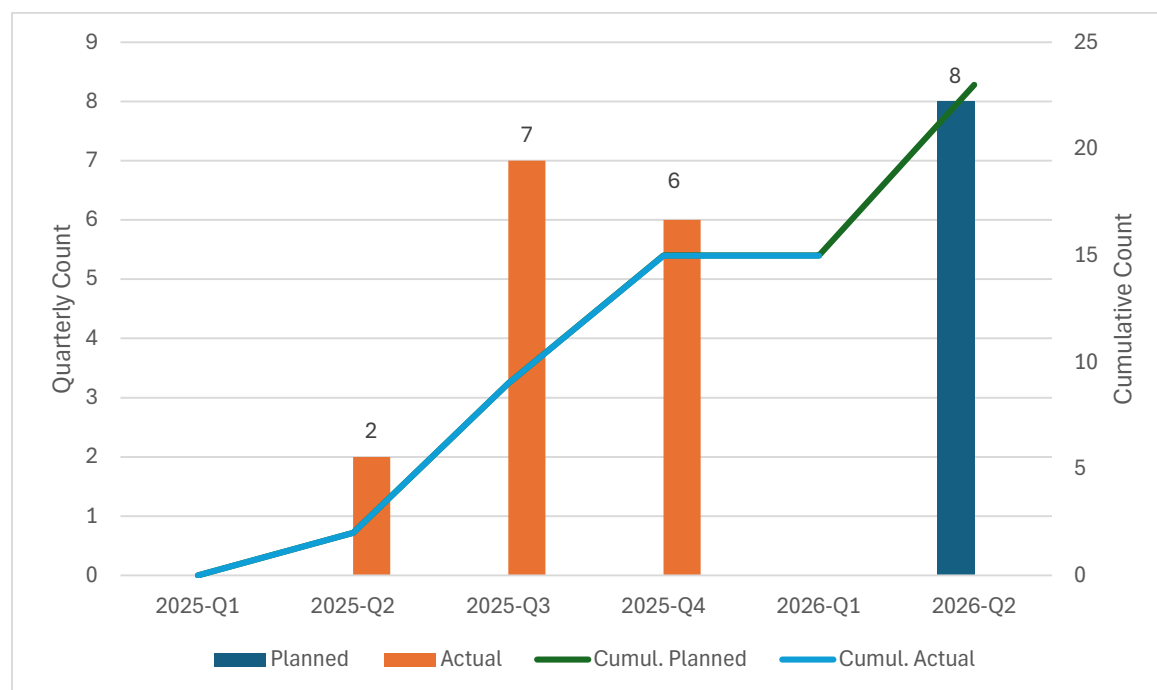
<sup>3</sup> The next report is due on August 15, 2026, and will include progress through Q2 2026 (June 30, 2026).

## 2.2. Schedule Performance

The graphs below summarize accomplishments in Phase 1 against major project milestones to date and milestone forecasts for progress in April through June of 2026. See Exhibit B for details on individual projects.

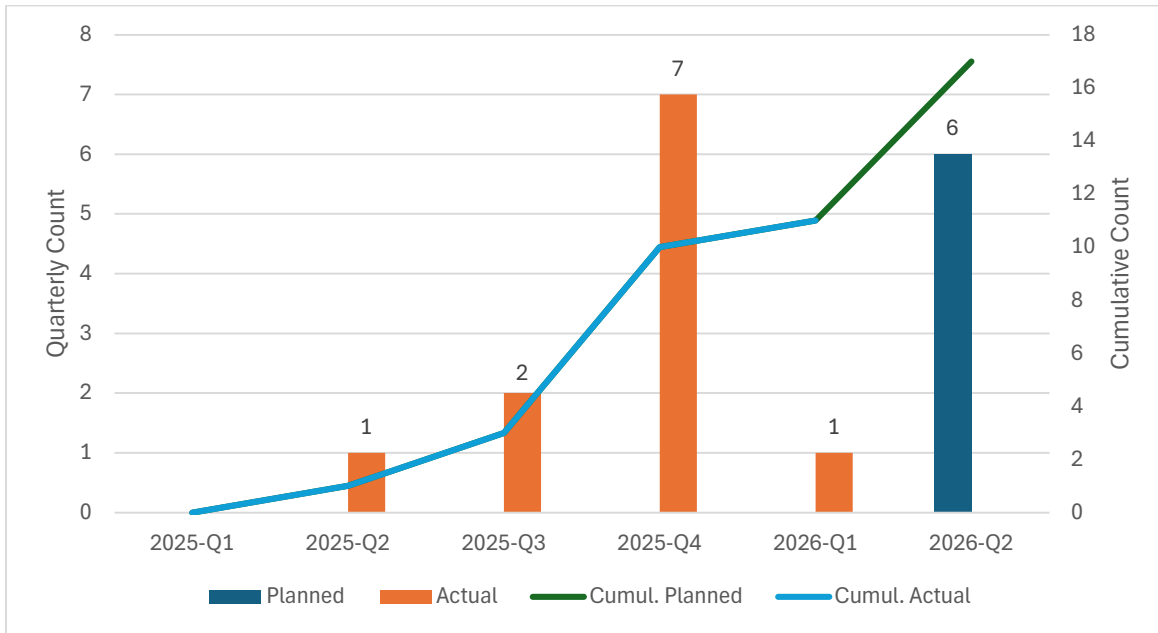
### 2.2.1. Engineering Design & Construction Planning Milestone Performance

Through March 2026, 15 projects completed the Engineering and Construction Planning milestone. In Q1 2026, ENO continued to refine construction plans and expects to complete this milestone for 8 projects in Q2. Upon completion, each project will move into the Construction phase.



### 2.2.2. Construction In-Service Date (ISD) Milestone Performance

Completion of the In-Service Date (ISD) milestone indicates all assets in the targeted project scope are fully in service. 11 projects have been placed in service through March 2026, and ENO anticipates placing 6 additional projects in service in Q2 2026, 1 of which has been placed in service as of April. ENO is monitoring schedules impacted by Q1 storm restoration efforts and implementing appropriate adjustments to construction forecasts and project sequencing to maintain alignment with targeted in-service milestones.



### 3. Phase 1 Materials Update

#### 3.1. Distribution Hardening Materials

ENO continues to use a bulk order strategy for the resilience program to ensure all materials are on hand in advance of Construction start for each project. The bulk order approach also aids in combatting supply chain risk and reducing inflation risk associated with resilience program materials.

ENO has received all major material associated with work to be performed on Phase 1 projects through Q4 2026.

### 4. Phase 1 Business Issues from External Factors

#### 4.1. Impacts on Construction

ENO is monitoring multiple construction risks that could impact project execution. Observed risks and active mitigations to project execution include:

- Storm Recovery – ENO released 24 crews from resilience projects to support storm restoration in heavily impacted areas in the aftermath of Winter Storm Fern. Crews were released for approximately 4 weeks in January and February, which impacted ENO's resilience progress and spend in Q1. ENO is mitigating potential impacts to the overall Phase 1 plan by maintaining a higher number of crews for longer duration to recover the lost production days and build float.
- Construction Efficiency – ENO is contemplating engaging additional internal and external contract partners to complement existing Alliance Partner construction crews. New partners would add crew capacity, ensure competitive pricing, and help to further mitigate schedule impacts experienced in the aftermath of Winter Storm Fern.
- Outage Coordination - To minimize outage impacts during project construction, ENO leverages Energized Work Plans (EWPs) where possible and utilizes sectionalization and switching configuration to eliminate / reduce offline time. However, outages are unavoidable on some construction activities, such as copper conductor replacements. Available outage windows can be limited, particularly during specific times of year (i.e., peak summer load) or in certain locations with unique operational constraints. Outages also expose customers to power loss and can have adverse impacts on the Company's reliability metrics. As a result, necessary outage windows are scrutinized carefully and can impact expected construction timelines. ENO proactively reviews construction strategies to minimize outages and to understand historical outage patterns to reduce the likelihood of schedule impacts.



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The program is dedicated to identifying and mitigating these existing risks and applying lessons learned to reduce the recurrence and impact of these and related risks on other projects across the program.

#### 4.2. Impacts to Pricing

Project costs (e.g., material, labor, taxes, indirect costs) can fluctuate as projects mature. Tariff policy changes can also lead to cost fluctuation. ENO conducts a robust cost forecast update process each month and leverages these cost insights to track trends against original budget and to proactively identify risks which require mitigation.

In addition, scope changes can introduce cost variations against original cost estimates. Each individual project's scope refinement process can result in a different number of poles to be hardened or copper conductor to be replaced to achieve the same hardening benefits planned for Phase 1. Scope changes are incorporated into the monthly cost forecast process. Through March 2025, scope changes have not affected the program's ability to remain on budget.

ENO will continue to monitor Phase 1 cost projections as projects further mature.

ENO's standard practice is to identify, monitor, and mitigate risks at the project level. To proactively reduce risk across all resilience projects, ENO continues to implement specific mitigation practices at the program level. Program-level mitigations implemented to date include, among other things, development of a "scope playbook" which defines consistent resilience scope decision criteria, implementation of standardized engineering pole framing analysis guidelines, and performance of "scrub" evaluation to ensure best practices and maximize cost and other efficiencies.

### 5. Phase 1 Hardening Project Insights

#### 5.1. Trends

ENO maintains cost, schedule, and scope evolution details at the project-level associated with all projects in Phase 1. This data is contained in the spreadsheet that forms Exhibit B and will continue to evolve in subsequent monitoring reports.

### 6. GRIP Project Update<sup>4</sup>

On April 30, 2026, ENO submitted a report to the DOE regarding the status of the GRIP Project through March 2026, which ENO has attached as Exhibit C.

In March 2026, a revised Budget Justification and Statement of Project Objectives ("SOPO") were submitted to the DOE, which removed the Community Benefits Plan / Diversity Equity Inclusion / Justice40 scope and cost from the project. The new budget effectively lowers the grant ceiling to \$53.1M. ENO is awaiting a contract modification that will incorporate the new budget and SOPO.

On April 8, 2026, the Go / No-Go Briefing #1 (originally scheduled for September 2025) was conducted with the DOE. ENO is currently awaiting notification of formal approval from the Contracting Officer before proceeding with procurement of long-lead materials. Approval is expected after the referenced contract modification has been executed.

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<sup>4</sup> Pursuant to general reporting requirements contained in Resolution No. R-24-73, for the past few years, ENO has submitted a semi-annual letter to the Council (in February and August) regarding the status of the GRIP Project. Now that the Council has issued specific reporting requirements in Resolution No. R-25-664, which include a quarterly monitoring report regarding the status of the GRIP Project (and Phase 1), a separate letter isolating the GRIP Project information should not be necessary. As with this quarterly Monitoring Report, ENO intends to submit such future quarterly reports to cover the requirements of both Resolution No. R-24-73 and Resolution No. R-25-664. Should the Council or its Advisors have any questions or concerns regarding this approach, ENO stands ready to discuss.

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In addition, ENO is awaiting approval for a Transparency of Foreign Connections Disclosure that was submitted in March 2026 for the selected battery system supplier. This is a mandatory disclosure and certification process required by the DOE for recipients of financial assistance. These disclosures specifically review any connections with what the government deems “foreign countries of risk.” Approval from the DOE will allow ENO to proceed with the contract for the BESS. The DOE has not indicated when this approval might be received. Delays in receiving this approval will likely push back the in-service date for the BESS, currently planned for Q2 2027.

The project team continues to progress with stage 4 design. The distribution design is complete, and the transmission line designs are expected to be completed in Q3 2026.

ENO Phase 1 Project List

| Project # | OpCo | Local Office | Council District   | Sub-system ID                                 | Program Name                          | Project Type | Start Year | End Year | Investment<br>(Nominal) | BCR | 50-yr CMI<br>Benefits Weighted | 50-yr PV Total Dollars<br>Benefits Weighted | 50-yr PV CMI Dollars<br>Benefits Weighted | 50-yr PV Restoration Dollars<br>Benefits Weighted | Device Type                    | Circuit | Total Line<br>Structures | Structures to<br>be Hardened | Total Line Miles |
|-----------|------|--------------|--------------------|-----------------------------------------------|---------------------------------------|--------------|------------|----------|-------------------------|-----|--------------------------------|---------------------------------------------|-------------------------------------------|---------------------------------------------------|--------------------------------|---------|--------------------------|------------------------------|------------------|
| P3000     | NO   | Orleans      | Council District A | Breaker-249133844-903                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 4.98                    |     |                                |                                             |                                           |                                                   | Breaker                        | 903     | 206                      | 184                          | 3.767510675      |
| P3001     | NO   | Orleans      | Council District A | Breaker-159170502-911                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 4.57                    |     |                                |                                             |                                           |                                                   | Breaker                        | 911     | 296                      | 288                          | 5.788768898      |
| P3006     | NO   | Orleans      | Council District B | Breaker-88124978-1915                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 5.25                    |     |                                |                                             |                                           |                                                   | Breaker                        | 1915    | 76                       | 75                           | 2.578445901      |
| P3006     | NO   | Orleans      | Council District B | Recloser Bank-331712099-1923                  | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 4.77                    |     |                                |                                             |                                           |                                                   | Recloser Bank                  | 1923    | 40                       | 40                           | 1.277443591      |
| P3008     | NO   | Orleans      | Council District B | Breaker-88129843-2137                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 6.25                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2137    | 69                       | 66                           | 1.222945487      |
| P3008     | NO   | Orleans      | Council District B | Fuse Switch-121334957-2137                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.81                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2137    | 44                       | 43                           | 0.439272888      |
| P3008     | NO   | Orleans      | Council District B | Recloser Bank-3313960909-2137                 | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 5.51                    |     |                                |                                             |                                           |                                                   | Recloser Bank                  | 2137    | 76                       | 74                           | 0.805606812      |
| P3009     | NO   | Orleans      | Council District B | Breaker-88129100-2147                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 5.17                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2147    | 240                      | 226                          | 4.419012778      |
| P3010     | NO   | Orleans      | Council District D | Fuse Switch-88739219-615                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.60                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 615     | 83                       | 83                           | 1.134892409      |
| P3010     | NO   | Orleans      | Council District D | Breaker-88122274-615                          | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 4.16                    |     |                                |                                             |                                           |                                                   | Breaker                        | 615     | 120                      | 117                          | 3.42170564       |
| P3011     | NO   | East Orlea   | Council District E | Breaker-88120741-2212                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2025     | 3.67                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2212    | 48                       | 47                           | 0.990439711      |
| P3013     | NO   | Orleans      | Council District A | Fuse Switch-127166924-1916                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 4.66                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1916    | 9                        | 9                            | 0.1044792        |
| P3014     | NO   | Orleans      | Council District A | Fuse Switch-115300771-2014                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.74                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2014    | 31                       | 31                           | 0.376890272      |
| P3014     | NO   | Orleans      | Council District A | Fuse Switch-88693400-2014                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 6.17                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2014    | 23                       | 23                           | 0.42208915       |
| P3014     | NO   | Orleans      | Council District A | Fuse Switch-88737497-2014                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.35                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2014    | 27                       | 27                           | 0.399125128      |
| P3015     | NO   | Orleans      | Council District A | Fuse Switch-88698468-2016                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.97                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2016    | 40                       | 40                           | 0.657793771      |
| P3015     | NO   | Orleans      | Council District A | Fuse Switch-88692572-2026                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.47                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2026    | 6                        | 6                            | 0.090126923      |
| P3016     | NO   | Orleans      | Council District B | Fuse Switch-88744021-1921                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.24                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1921    | 20                       | 20                           | 0.188638318      |
| P3016     | NO   | Orleans      | Council District B | Fuse Switch-259160137-2132                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.50                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2132    | 28                       | 28                           | 0.26319516       |
| P3016     | NO   | Orleans      | Council District B | Fuse Switch-88739250-2132                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.88                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2132    | 31                       | 31                           | 0.503353388      |
| P3017     | NO   | Orleans      | Council District B | Fuse Switch-88734406-2135                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 5.36                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2135    | 23                       | 23                           | 0.215664463      |
| P3017     | NO   | Orleans      | Council District B | Fuse Switch-88745165-2135                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 5.23                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2135    | 27                       | 27                           | 0.270596678      |
| P3017     | NO   | Orleans      | Council District B | Fuse Switch-88734398-2135                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 8.36                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 2135    | 7                        | 7                            | 0.08082389       |
| P3018     | NO   | Orleans      | Council District C | Fuse Switch-88737457-614                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.43                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 614     | 26                       | 25                           | 0.272244405      |
| P3018     | NO   | Orleans      | Council District C | Fuse Switch-88746475-614                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.97                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 614     | 21                       | 21                           | 0.909059003      |
| P3018     | NO   | Orleans      | Council District C | Fuse Switch-88746535-614                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.66                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 614     | 27                       | 27                           | 0.396647854      |
| P3018     | NO   | Orleans      | Council District C | Fuse Switch-121295426-614                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.56                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 614     | 2                        | 2                            | 0.04892047       |
| P3020     | NO   | Algiers      | Council District C | Fuse Switch-88732344-W0712                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 6.33                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0712   | 30                       | 29                           | 0.39451712       |
| P3020     | NO   | Algiers      | Council District C | Fuse Switch-119458300-W0712                   | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.24                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0712   | 1                        | 1                            | 0.005714017      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-88700712-W0713                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.78                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0713   | 1                        | 1                            | 0.005011365      |
| P3023     | NO   | Algiers      | Council District C | Fuse Switch-88754955-W1712                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 5.44                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W1712   | 10                       | 9                            | 0.141503833      |
| P3023     | NO   | Algiers      | Council District C | Fuse Switch-88681317-W1714                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 5.53                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W1714   | 2                        | 2                            | 0.063545475      |
| P3024     | NO   | East Orlea   | Council District D | Fuse Switch-88679155-613                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 7.25                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 613     | 39                       | 39                           | 0.615492621      |
| P3024     | NO   | East Orlea   | Council District D | Fuse Switch-88682531-613                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.07                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 613     | 17                       | 17                           | 0.332509576      |
| P3025     | NO   | Orleans      | Council District D | Fuse Switch-88671926-627                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 6.04                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 627     | 21                       | 21                           | 0.272651602      |
| P3025     | NO   | Orleans      | Council District D | Fuse Switch-88710681-627                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 7.82                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 627     | 22                       | 22                           | 0.440276656      |
| P3026     | NO   | East Orlea   | Council District D | Fuse Switch-88682117-1010                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 3.74                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1010    | 20                       | 20                           | 0.474390303      |
| P3026     | NO   | Orleans      | Council District D | Fuse Switch-218246872-1712                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 9.26                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1712    | 9                        | 8                            | 0.171134524      |
| P3027     | NO   | East Orlea   | Council District E | Fuse Switch-23026976-1204                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 17.48                   |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1204    | 7                        | 7                            | 0.060614413      |
| P3027     | NO   | East Orlea   | Council District E | Fuse Switch-88731824-1204                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 3.25                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1204    | 5                        | 5                            | 0.097164804      |
| P3028     | NO   | East Orlea   | Council District E | Internal Vac Fault Interrupter-258880978-1602 | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 4.69                    |     |                                |                                             |                                           |                                                   | Internal Vac Fault Interrupter | 1602    | 2                        | 2                            | 0.004221592      |
| P3028     | NO   | East Orlea   | Council District E | Internal Vac Fault Interrupter-388491104-1609 | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 8.01                    |     |                                |                                             |                                           |                                                   | Internal Vac Fault Interrupter | 1609    | 1                        | 1                            | 0.003164774      |
| P3028     | NO   | East Orlea   | Council District E | Internal Vac Fault Interrupter-374244151-2211 | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 9.57                    |     |                                |                                             |                                           |                                                   | Internal Vac Fault Interrupter | 2211    | 10                       | 10                           | 0.128390193      |
| P3028     | NO   | East Orlea   | Council District E | Internal Vac Fault Interrupter-462903417-2213 | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 11.71                   |     |                                |                                             |                                           |                                                   | Internal Vac Fault Interrupter | 2213    | 6                        | 6                            | 0.177195132      |
| P3028     | NO   | East Orlea   | Council District E | Internal Vac Fault Interrupter-88623037-2216  | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 13.31                   |     |                                |                                             |                                           |                                                   | Internal Vac Fault Interrupter | 2216    | 11                       | 4                            | 0.186282257      |
| P3029     | NO   | Orleans      | Council District A | Fuse Switch-130171082-409                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 6.45                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 409     | 14                       | 14                           | 0.173376949      |
| P3029     | NO   | Orleans      | Council District A | Fuse Switch-88720214-409                      | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2025     | 8.18                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 409     | 12                       | 12                           | 0.189729227      |
| P3030     | NO   | Orleans      | Council District D | Breaker-88122252-614                          | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 3.96                    |     |                                |                                             |                                           |                                                   | Breaker                        | 614     | 117                      | 116                          | 3.322254851      |
| P3031     | NO   | Orleans      | Council District C | Recloser Bank-132157198-614                   | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 3.72                    |     |                                |                                             |                                           |                                                   | Recloser Bank                  | 614     | 181                      | 172                          | 0.3037114608     |
| P3032     | NO   | East Orlea   | Council District D | Breaker-88122448-622                          | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 3.79                    |     |                                |                                             |                                           |                                                   | Breaker                        | 622     | 103                      | 99                           | 2.128919242      |
| P3033     | NO   | East Orlea   | Council District C | Recloser Bank-330174411-623                   | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 3.73                    |     |                                |                                             |                                           |                                                   | Recloser Bank                  | 623     | 137                      | 136                          | 2.284362473      |
| P3034     | NO   | East Orlea   | Council District E | Fuse Switch-88695450-1204                     | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.05                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | 1204    | 130                      | 127                          | 3.767241736      |
| P3037     | NO   | Orleans      | Council District A | Breaker-88125240-2014                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 5.21                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2014    | 110                      | 110                          | 3.120605165      |
| P3041     | NO   | Orleans      | Council District B | Breaker-137437628-2135                        | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2025     | 6.24                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2135    | 129                      | 122                          | 1.91345137       |
| P3044     | NO   | East Orlea   | Council District E | Breaker-88127655-2347                         | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 3.89                    |     |                                |                                             |                                           |                                                   | Breaker                        | 2347    | 111                      | 105                          | 2.957555871      |
| P3045     | NO   | East Orlea   | Council District C | Auto Transfer Switch-248675498-2347           | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.43                    |     |                                |                                             |                                           |                                                   | Auto Transfer Switch           | 2347    | 86                       | 86                           | 2.28610868       |
| P3046     | NO   | Algiers      | Council District C | Breaker-88129374-W0713                        | Distribution Feeder Hardening-Rebuild | Rebuild      | 2025       | 2026     | 4.07                    |     |                                |                                             |                                           |                                                   | Breaker                        | W0713   | 136                      | 133                          | 2.286387095      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-119231622-W0715                   | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.61                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0715   | 12                       | 10                           | 0.183926195      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-88698564-W0715                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 2.92                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0715   | 12                       | 12                           | 0.211278477      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-88709988-W0715                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 6.43                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0715   | 3                        | 3                            | 0.109179559      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-88714070-W0715                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 4.60                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0715   | 9                        | 9                            | 0.133528452      |
| P3022     | NO   | Algiers      | Council District C | Fuse Switch-88715772-W0715                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 5.16                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0715   | 9                        | 9                            | 0.132784133      |
| P3020     | NO   | Algiers      | Council District C | Fuse Switch-88703080-W0118                    | Lateral Hardening-Rebuild             | Rebuild      | 2025       | 2026     | 3.02                    |     |                                |                                             |                                           |                                                   | Fuse Switch                    | W0118   | 32                       | 32                           | 0.319642148      |

**Exhibit B - Public Project-Specific Report**  
**Attached as Excel Spreadsheet**

|                                                                                                  |                         |                |
|--------------------------------------------------------------------------------------------------|-------------------------|----------------|
|  <b>entergy</b> | <b>Quarterly Report</b> | April 29, 2026 |
|                                                                                                  |                         | Page 1 of 12   |

**ENTERGY NEW ORLEANS**

# **GRIP PROJECT**

## **QUARTERLY REPORT**

**Q1 2026 (Q1 GFY 2026)**

**Funding Project Numbers: F1PPU29112, F1PP2SP298**

**Prepared by: Mark Giardina**

**Date: 4/29/2026**

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## Executive Summary

The project team has completed stage 3 planning, including field inspections, structure analyses, and right-of-way surveys for transmission and distribution hardening scope. Distribution detailed design has been completed, and transmission line design is 75% complete.

Stage 3 planning has also been completed for the microgrid scope. A vendor has been selected for the Battery Energy Storage System (BESS) and initial sight prep, and foundation work was completed in December. Execution of the BESS equipment contract is pending Department of Energy (DOE) Go/No-Go approval.

In March, the project team submitted a revised Budget Justification and Statement of Project Objectives (SOPO) document that removed the original Community Benefits Plan (CBP) from scope. On April 8th, the team completed the first DOE Go/No-Go briefing and is awaiting official approval from the DOE. A contract modification is also expected in the coming weeks that will incorporate the new budget and SOPO.

Procurement of long-lead materials will begin once DOE Go approval is received. The project is currently on track to begin distribution construction in August and to begin transmission line construction in January.

## Background

In October of 2024 Entergy New Orleans (ENO) was awarded a grant from the DOE through the Grid Resilience and Innovation Partnerships (GRIP) Program to enhance grid flexibility and improve the resilience of the power system against extreme weather events. The GRIP partnership will build resilience for communities in New Orleans East and allows for cost sharing with DOE of up to \$53.1M (revised March 2026), which will reduce Entergy's capital outlay and minimize impact on customer bills, while achieving maximum benefit to overall resiliency.

## Goals and Objectives

The objectives of the project are to:

1. Harden or replace transmission structures to meet higher wind-load criteria
2. Replace distribution structures with higher wind-rated poles to meet wind-load criteria
3. Install an energy storage and delivery system interconnected to a feeder and nearby substation to restore power to the community during power outages

The project is broken into the following workstreams:

- Michoud to Front Street 230 kV Transmission-Line Hardening
- Sherwood Forest Distribution Circuit 1601 Hardening
- Microgrid BESS and Interconnections to Circuit 1601 and Sherwood Forest Substation

## Benefits to the Local Community

The project will accelerate infrastructure hardening and microgrid implementation, to provide an innovative, cost-effective, and resilient local grid supporting over 49,000 residential, commercial, and industrial customers, 89% of which live in disadvantaged communities in New Orleans East.

Direct benefits to residents of New Orleans East will include:

1. Significantly improved resilience during extreme weather events
2. Reduced outage frequency and duration
3. Battery-backup power during planned and unplanned outages

ENO developed a Community Benefits Plan (CBP) focused on addressing the needs and priorities of disadvantaged communities in New Orleans East. Several grants were dispersed to local community organizations in December of 2024, however execution of the CBP scope was halted in January of 2025 at the direction of the DOE. Remaining scope and costs have been removed from the project.

## Project Progress

The project has completed stage 3 scoping activities and is progressing with stage 4 design. There were no significant changes to the overall scope, budget or key personnel to report for this period.

### Stages 3 & 4 – Project Definition and Design

#### ***Project Management***

The following progress was made through the end of the reporting period:

- An initial Project Management Plan (PMP) was developed and submitted to DOE. Subsequent updates have been submitted as the project has progressed, including the addition of subcontractors that were not identified in the original submission.
- A CBP was developed and submitted and several fund disbursements were made in December of 2024. Remaining scope and costs were removed as directed by the DOE.
- A detailed schedule and Work Breakdown Structure (WBS) were developed and continue to be refined.
- Quarterly reports have been submitted for each reporting period.
- Scope was finalized and stage 3 deliverables were completed, including a Project Execution Plan, class 3 estimate, level 2 schedule, quantitative risk analysis and cashflow forecast.
- The project team is progressing with stage 4 design activities and refinement of stage gate deliverables.
- DOE has granted the project a Categorical Exclusion for NEPA environmental compliance, which applies to the entire project.



### ***Michoud-Front St 230kV Transmission Line Hardening***

Based on field inspections and engineering analyses of transmission structures, Entergy has determined current structure loading capacities. Structures that cannot withstand a 140-mph wind-load require hardening to meet the current rating of 150 mph. The following progress was made through the end of the reporting period:

- Engineering
  - o Soil borings completed and report received
  - o Field inspections and tower mapping completed
  - o Structural analyses completed for 97 in-scope structures
  - o Class 3 estimate completed, and long-lead materials identified
  - o Scope finalized and detailed work plans developed
  - o Field surveys were completed to locate towers within the existing Right-of-Way
  - o Detailed design is proceeding to replace 77 structures and harden 20
  - o Based on field survey, 70 replacement towers can be built off the existing center line, allowing a significant portion of construction work to be performed utilizing non-energized work practices. This should also result in significant savings.
  - o Decision made for foundation designs to utilize helical piles
  - o Permit for removal of eagle nest received

### ***Sherwood Forest 1601 Distribution Line Hardening***

Based on field inspections and engineering analyses, Entergy determined current pole-loading capacities. Structures that did not meet the 140 MPH wind-load rating will be replaced. The following progress was made through the end of the reporting period:

- Engineering
  - o Initial pole inspections completed
  - o Scoping and designs completed for 280 poles to be replaced
  - o Class 3 estimate completed, and long-lead materials identified
  - o Technical reviews completed, and detailed work plans developed
  - o Approvals for railroad and DOTD permits have been received
- Construction
  - o Laydown yard identified; contract execution pending DOE Go/No-Go approval
  - o Construction planned to begin in August and complete in November

### ***Microgrid***

Entergy completed scoping and requirements development for battery installation, substation upgrades and distribution interconnections necessary to implement and maintain the microgrid. The following progress was made through the end of the reporting period:

- Site visits completed

- Battery RFP was issued and evaluation of received proposals completed
- Battery vendor selected; contract execution is pending DOE Go/No-Go approval
- Engineering
  - o Detailed work plans were developed, including:
    - Substation Electrical, Relay, Settings and RTU
    - Distribution circuit 1601 interconnections
    - Telecom communication pathways determined
  - o Overhead and underground interconnection designs developed
  - o Scope finalized and class 3 estimate completed
- Construction
  - o Construction vendor selected for BESS installation
  - o Initial site prep activities were completed for installation of BESS foundations

## Deliverables

The table below provides the status of deliverables planned for the current budget period.

| Deliverables Log |                                                      |                    |                                                         |
|------------------|------------------------------------------------------|--------------------|---------------------------------------------------------|
| SOPO Task        | Deliverable                                          | Planned Completion | Status                                                  |
| 1.1              | Project Management Plan (updated throughout project) | 09/2029            | Initial version delivered, latest revision 5/2025       |
| 1.2              | Community Benefits Plan                              | Complete           | Scope removed per DOE<br>No further action planned      |
| 1.3              | National Environmental Policy Act (NEPA) Compliance  | Complete           | NEPA Categorical Exclusion received from DOE            |
| 1.4              | Regulatory Approvals (New Orleans City Council)      | Complete           | Approved Feb 2024                                       |
|                  | Technical Go/No-Go Decision #1 Briefing Documents    | Complete           | Originally planned for 9/2025, delayed by DOE to 4/2026 |

## Schedule Performance

The Go/No-Go briefing #1, originally planned for September 2025, was delayed by DOE and subsequently completed on April 8, 2026. Approval to proceed to Phase 2 procurement is pending and expected by the end of April. Once received, the team will proceed with procurement of long-lead materials and execution of the laydown yard and BESS equipment contracts.

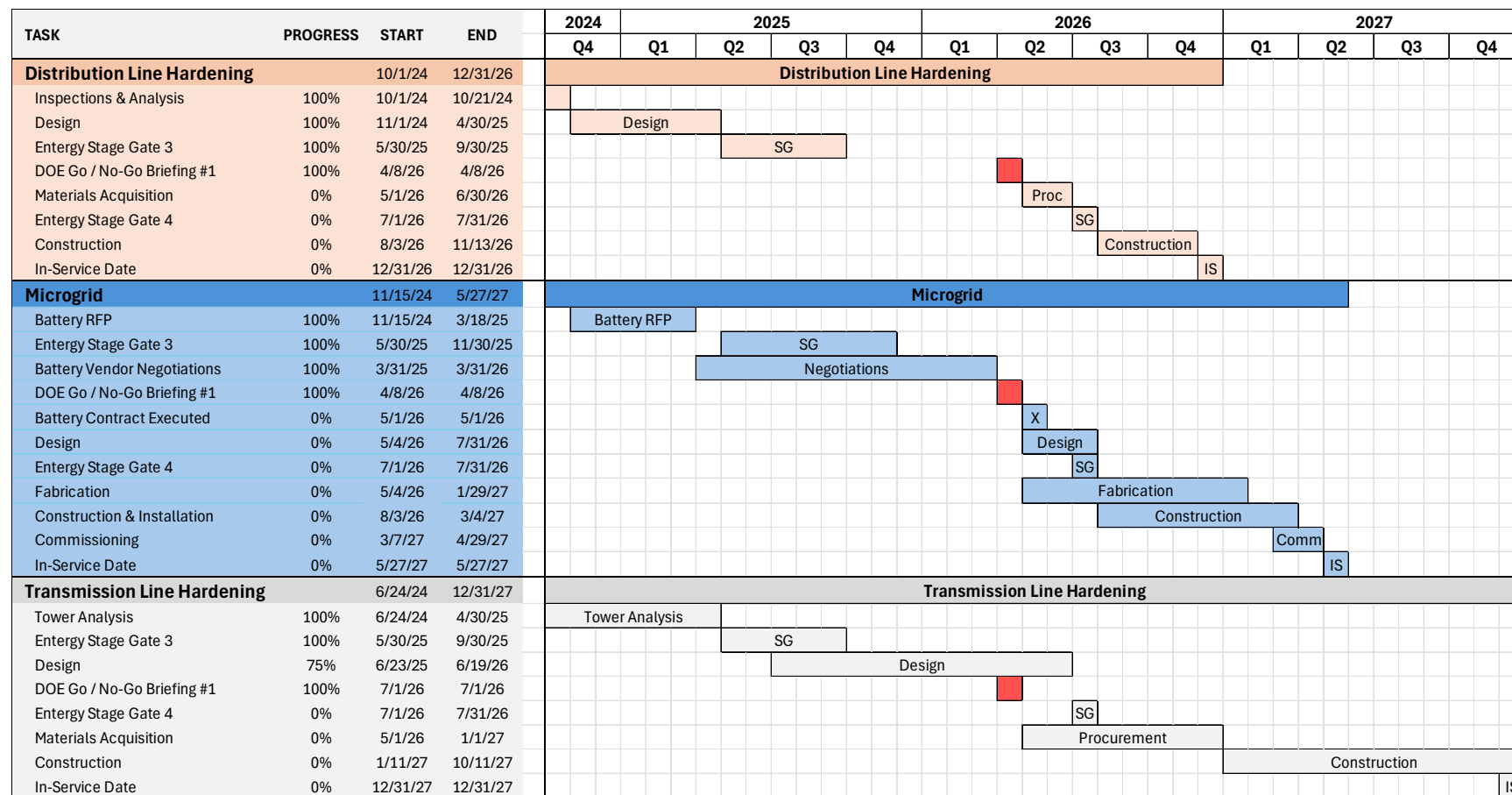
Construction for distribution and microgrid scope are planned to begin in August 2026. Transmission line construction is planned to begin in January of 2027. All field work is expected to be completed and in-service dates achieved by the end of 2027. Closeout activities are planned to continue into 2028. Detailed activity and milestone dates are contained in sections below.

## Milestones Log

| Milestone Log                          |                                                                                         |          |                    |                                                             |
|----------------------------------------|-----------------------------------------------------------------------------------------|----------|--------------------|-------------------------------------------------------------|
| Milestone Description                  |                                                                                         | SOP Task | Planned Completion | Status                                                      |
| Phase 1: Design, Permitting and Siting |                                                                                         |          |                    |                                                             |
| 1                                      | 1601 Hardening Stage Gate 3 Completion (Scope Finalized)                                | 2.1      | 07/2025            | Complete                                                    |
| 2                                      | Transmission Hardening Stage Gate 3 Completion (Scope Finalized)                        | 2.1      | 07/2025            | Complete                                                    |
| 3                                      | Microgrid – Transmission & Distribution Stage Gate 3 Completion (Scope Finalized)       | 3.1      | 07/2025            | Complete                                                    |
| 4                                      | Microgrid - Issue Battery RFP                                                           | 3.1      | 12/2024            | Complete                                                    |
| 5                                      | Microgrid - Select Battery Vendor                                                       | 3.1      | 07/2025            | Complete                                                    |
| 6                                      | 1601 Hardening Stage Gate 4 Completion (Design Complete)                                | 2.2      | 09/2025            | Complete                                                    |
| 7                                      | Microgrid – Transmission & Distribution Stage Gate 4 Completion (Design Complete)       | 3.2      | 07/2026            | Distribution design complete; Substation design in-progress |
| 8                                      | Transmission Hardening Stage Gate 4 Completion (Design Complete)                        | 2.2      | 06/2026            | In-progress                                                 |
| 9                                      | Microgrid - Execute Battery Contract (Power Development Stage Gate 3 Complete)          | 3.1      | 05/2026            | Pending Go/No-Go approval                                   |
| 10                                     | Microgrid - Battery Design Complete                                                     | 3.2      | 07/2026            | Pending Go/No-Go approval                                   |
|                                        | Go/No-Go #1                                                                             |          | 04/2026            | Complete                                                    |
| Phase 2: Procurement                   |                                                                                         |          |                    |                                                             |
| 11                                     | Michoud to Front St Transmission Material Procured                                      | 5.1      | 12/2026            | Pending Go/No-Go #1                                         |
|                                        | Go/No-Go #2                                                                             |          | 03/2027            |                                                             |
| 12                                     | Microgrid – Transmission & Distribution Stage Gate 5 Completion (Construction Complete) | 6.0, 8.0 | 12/2026            |                                                             |
| 13                                     | 1601 Hardening Stage Gate 5 Completion (Construction Complete)                          | 5.1, 7.1 | 12/2026            |                                                             |
| 14                                     | Microgrid – Site Development Complete                                                   | 8        | 01/2027            |                                                             |
| 15                                     | Microgrid – Battery Stage Gate 5 Complete (Construction/Commissioning Complete)         | 8.0, 1.0 | 04/2027            |                                                             |
| 16                                     | Transmission Hardening 50% Complete                                                     | 7.0      | 06/2027            |                                                             |
| 17*                                    | Transmission & Distribution Stage Gate 5 Complete (Commissioning Complete)              | 7.0      | 12/2027            |                                                             |
|                                        | Go/No-Go 3                                                                              |          | 03/2028            |                                                             |
|                                        | Go/No-Go 4                                                                              |          | 03/2029            |                                                             |
|                                        | Final Project Briefing                                                                  | 11       | 8/2029             |                                                             |

\* Project technical scope to be completed with Milestone 17.

The Gantt chart below provides the current planned activity start and end dates for the three major workstreams.



## Contract Cost Status

Through Q1 2026, the GRIP project has spent \$3.5M in **creditable contract costs** versus a revised contract budget of \$109.9M. This \$3.5M includes \$1.1M of eligible Federal reimbursable costs. The project remains on track to meet revised baseline spend and recipient cost share projections.

The table below provides contract costs versus planned expenditures through completion. This table **excludes indirect costs that exceed the de minimus rate** (10% for 2024-25 and 15% for 2026-28) imposed by the contract. It also excludes costs for some subcontracts that do not meet DOE subcontract requirements for competitive award and Federal subcontract flow-down provisions.

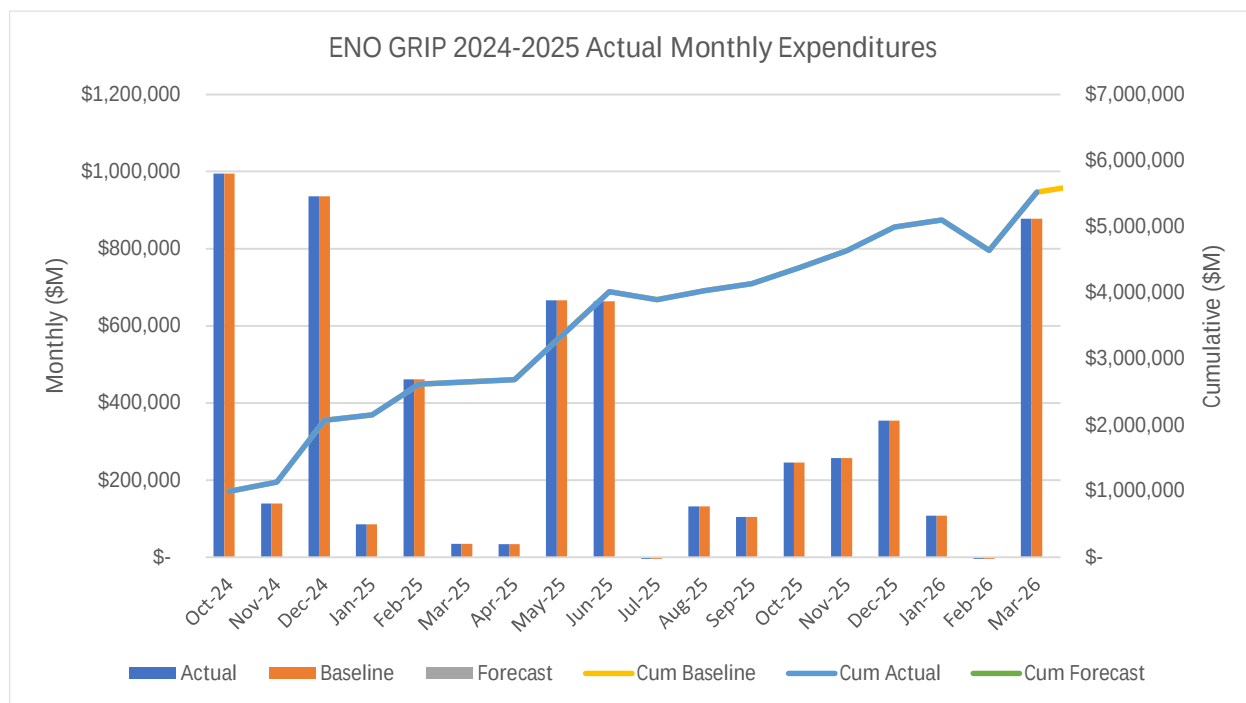
| ENO GRIP - DOE Contract Cost Tracking                                                       |         |                 |              |            |               |              |                 |              |
|---------------------------------------------------------------------------------------------|---------|-----------------|--------------|------------|---------------|--------------|-----------------|--------------|
| Period                                                                                      |         | Quarterly Spend |              |            | Federal Share |              | Recipient Share |              |
| CY                                                                                          | Quarter | Baseline        | Actual       | Cumulative | Baseline      | Actual       | Baseline        | Actual       |
| 2024                                                                                        | Q 4     | \$ 525,693      | \$ 525,693   | \$ 525,693 | \$ 170,520    | \$ 170,520   | \$ 355,172      | \$ 355,172   |
| 2025                                                                                        | Q 1     | 557,907         | 557,907      | 1,083,599  | 167,682       | 167,682      | 390,225         | 390,225      |
|                                                                                             | Q 2     | 720,085         | 720,085      | 1,803,684  | 216,531       | 216,531      | 503,554         | 503,554      |
|                                                                                             | Q 3     | 350,625         | 350,625      | 2,154,310  | 67,119        | 67,119       | 283,506         | 283,506      |
|                                                                                             | Q 4     | 1,046,852       | 1,046,852    | 3,201,162  | 369,813       | 369,813      | 677,039         | 677,039      |
| 2026                                                                                        | Q 1     | 171,562         | 344,954      | 3,546,116  | 60,184        | 60,184       | 111,378         | 284,770      |
|                                                                                             | Q 2     | 4,215,571       |              |            | 1,478,822     |              | 2,736,749       |              |
|                                                                                             | Q 3     | 12,460,611      |              |            | 4,371,182     |              | 8,089,428       |              |
|                                                                                             | Q 4     | 12,201,347      |              |            | 4,280,233     |              | 7,921,115       |              |
| 2027                                                                                        | Q 1     | 27,016,854      |              |            | 14,834,955    |              | 12,181,900      |              |
|                                                                                             | Q 2     | 24,699,221      |              |            | 13,562,343    |              | 11,136,879      |              |
|                                                                                             | Q 3     | 18,863,187      |              |            | 10,357,776    |              | 8,505,411       |              |
|                                                                                             | Q 4     | 4,851,105       |              |            | 2,663,742     |              | 2,187,363       |              |
| 2028                                                                                        | Q 1     | 563,847         |              |            | 169,154       |              | 394,693         |              |
|                                                                                             | Q 2     | -               |              |            | -             |              | -               |              |
|                                                                                             | Q 3     | -               |              |            | -             |              | -               |              |
|                                                                                             | Q 4     | -               |              |            | -             |              | -               |              |
| Totals                                                                                      |         | \$108,244,467   | \$ 3,546,116 |            | \$ 52,770,056 | \$ 1,051,850 | \$ 55,474,411   | \$ 2,494,266 |
| Notes:                                                                                      |         |                 |              |            |               |              |                 |              |
| 1. Baseline spend based on Budget Justification submitted March 2026.                       |         |                 |              |            |               |              |                 |              |
| 2. Actuals above based on latest quarterly report, updated with actual invoicing.           |         |                 |              |            |               |              |                 |              |
| 3. Federal reimbursable amounts include both billed and unbilled costs.                     |         |                 |              |            |               |              |                 |              |
| 4. Recipient share based on grant agreement terms for creditable direct and indirect costs. |         |                 |              |            |               |              |                 |              |

## Overall Cost Status

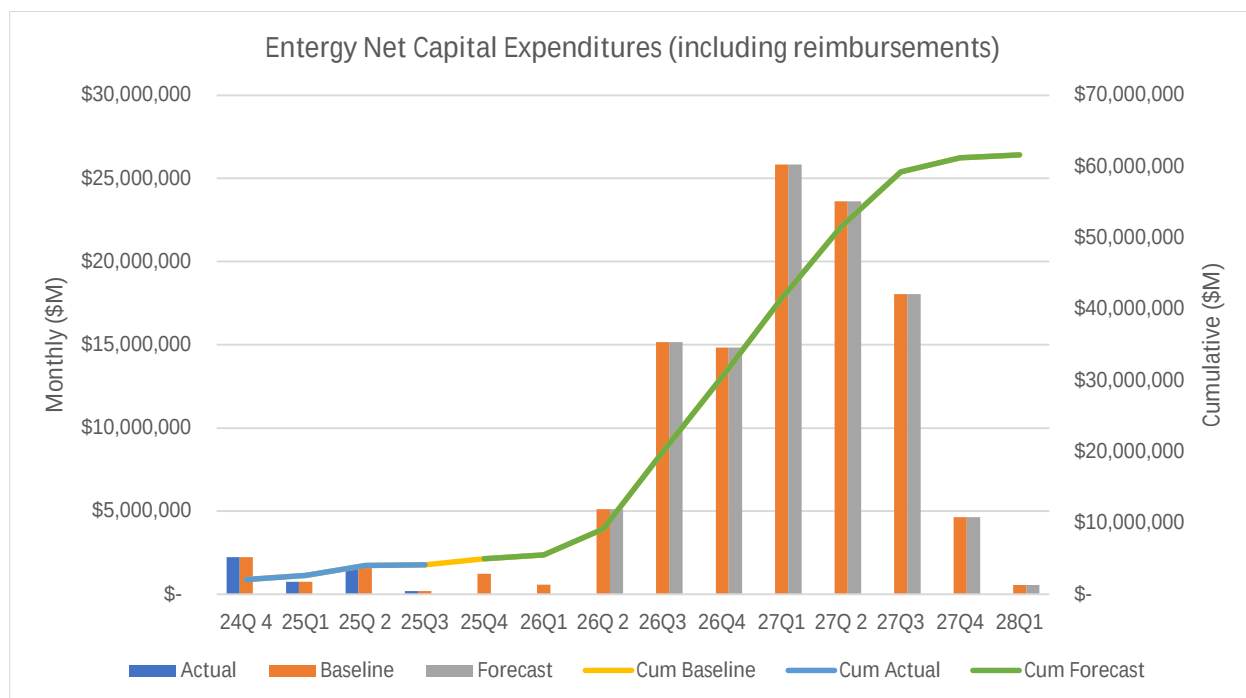
Through Q1 2026, the GRIP project has spent \$6.6M in **actual costs** versus a current estimate at completion (EAC) of \$114.4M. This \$6.6M includes \$1.1M of eligible Federal reimbursable costs. The project remains on track to meet estimated spending and Entergy cost share projections.

| ENO GRIP - Overall Cost Tracking                                                       |         |                 |              |              |               |              |               |              |
|----------------------------------------------------------------------------------------|---------|-----------------|--------------|--------------|---------------|--------------|---------------|--------------|
| Period                                                                                 |         | Quarterly Spend |              |              | Federal Share |              | Entergy Share |              |
| CY                                                                                     | Quarter | Baseline        | Actual       | Cumulative   | Baseline      | Actual       | Baseline      | Actual       |
| 2024                                                                                   | Q 4     | \$ 2,240,393    | \$ 2,240,393 | \$ 2,240,393 | \$ 170,520    | \$ 170,520   | \$ 2,069,873  | \$ 2,069,873 |
| 2025                                                                                   | Q 1     | 750,271         | 750,271      | 2,990,664    | 167,682       | 167,682      | 582,589       | 582,589      |
|                                                                                        | Q 2     | 1,580,219       | 1,580,219    | 4,570,883    | 216,531       | 216,531      | 1,363,688     | 1,363,688    |
|                                                                                        | Q 3     | 185,560         | 185,560      | 4,756,443    | 67,119        | 67,119       | 118,441       | 118,441      |
|                                                                                        | Q 4     | 1,227,230       | 1,227,230    | 5,983,673    | 369,813       | 369,813      | 857,417       | 857,417      |
| 2026                                                                                   | Q 1     | 589,038         | 589,038      | 6,572,710    | 60,184        | 60,184       | 528,854       | 528,854      |
|                                                                                        | Q 2     | 5,127,824       |              |              | 1,478,822     |              | 3,649,002     |              |
|                                                                                        | Q 3     | 15,157,098      |              |              | 4,371,182     |              | 10,785,916    |              |
|                                                                                        | Q 4     | 14,841,730      |              |              | 4,280,233     |              | 10,561,497    |              |
| 2027                                                                                   | Q 1     | 25,827,541      |              |              | 14,834,955    |              | 10,992,586    |              |
|                                                                                        | Q 2     | 23,611,933      |              |              | 13,562,343    |              | 10,049,590    |              |
|                                                                                        | Q 3     | 18,032,808      |              |              | 10,357,776    |              | 7,675,032     |              |
|                                                                                        | Q 4     | 4,637,554       |              |              | 2,663,742     |              | 1,973,812     |              |
| 2028                                                                                   | Q 1     | 562,021         |              |              | 169,154       |              | 392,867       |              |
|                                                                                        | Q 2     | -               |              |              | -             |              | -             |              |
|                                                                                        | Q 3     | -               |              |              | -             |              | -             |              |
|                                                                                        | Q 4     | -               |              |              | -             |              | -             |              |
| Totals                                                                                 |         | \$114,371,219   | \$ 6,572,710 |              | \$ 52,770,056 | \$ 1,051,850 | \$ 61,601,163 | \$ 5,520,861 |
| Notes:                                                                                 |         |                 |              |              |               |              |               |              |
| 1. Baseline spend based on class 3 estimates at stage gate 3.                          |         |                 |              |              |               |              |               |              |
| 2. Actuals above based on full financial costs incurred to date.                       |         |                 |              |              |               |              |               |              |
| 3. Federal reimbursable amounts include both billed and unbilled costs.                |         |                 |              |              |               |              |               |              |
| 4. Entergy share includes costs not creditable as recipient share per grant agreement. |         |                 |              |              |               |              |               |              |

The chart below shows the actual monthly spend versus the baseline estimate.



The chart below shows Entergy net capital expenditures versus the baseline estimate.



## Upcoming Activities

The following activities are planned for Q2 of 2026:

- Receive DOE notification of Go/No-Go approval (expected by end of April)
- Order long-lead materials
- Execute contracts for BESS and construction laydown yard
- Continue design for Michoud-Front Street transmission structures
- Begin distribution Circuit 1601 construction in August of 2026